



## NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

### *Virtual Meeting*

*(in lieu of meeting at the 2021 Spring National Meeting)*

### **ACCELERATED UNDERWRITING (A) WORKING GROUP**

Friday, March 19, 2021

2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 – 1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

### **Summary Report**

The Accelerated Underwriting (A) Working Group met March 19, 2021. During this meeting, the Working Group:

1. Heard an update from the ad hoc drafting group regarding progress made in drafting an educational report on accelerated underwriting in life insurance, which included the following plans:
  - a. Meeting every three weeks to maintain progress in drafting language to share with the Working Group.
  - b. Working from the Nov. 16, 2020, outline distributed during the Nov. 17, 2020, Working Group meeting.
  - c. Focusing the draft narrowly to remain consistent with and avoid conflicts with the work of other NAIC groups like the Innovation and Technology (EX) Task Force, the Big Data and Artificial Intelligence (EX) Working Group, the Casualty Actuarial and Statistical (C) Task Force, and the Privacy Protections (D) Working Group.
  - d. Planning to share draft language with the Working Group and interested parties for comment as sections are completed.

W:\National Meetings\2021\Spring\Summaries\Final Summaries\AUWG.docx