



Virtual Meeting

(in lieu of meeting at the 2022 Fall National Meeting)

TERRORISM INSURANCE IMPLEMENTATION (C) WORKING GROUP

Wednesday, November 30, 2022

2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 -1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

Meeting Summary Report

The Terrorism Insurance Implementation © Working Group met Nov. 30, 2022. During this meeting, the Working Group:

1. Heard an overview of data related to workers' compensation terrorism risk, showing that the percentage of workers' compensation policies with explicit charges for terrorism coverage and the average terrorism premium per policy have remained fairly stable over the past few years.
2. Heard an overview of the joint U.S. Department of the Treasury (Treasury Department)/state insurance regulator terrorism risk insurance data call, showing take-up rates, average premiums, and percentage of total premium allocated to terrorism risk.
3. Discussed the 2023 terrorism risk insurance data call.