

National Meeting Preview

TO: NAIC Members, State Insurance Regulators, and Interested Parties
FROM: NAIC Committee Support Staff
DATE: October 31, 2023
SUBJECT: Preview of NAIC Committee and Task Force Activities for the Fall National Meeting

The NAIC appreciates your active involvement and input. Our open meetings policy ensures the broadest access possible, while reserving the right to close a meeting for specific purposes as outlined in the NAIC Policy Statement on Open Meetings. To make your meeting experience as valuable as possible, we present this information to help you plan your schedule.

The *Preview* highlights key actions planned by the NAIC membership during its upcoming national meeting. The information should only be used as a general reference. These sessions are subject to change to reflect developments between the time this was written and the start of the national meeting.

Important Note: We strongly encourage you to check the detailed program agenda posted [here](#) on the NAIC website for the most current dates and times of all meeting sessions, as well as any events before or after the national meeting.

SPECIAL MEETINGS AND/OR EVENTS

15th Annual NAIC State Legislator Program

Friday, Dec. 1 – Sunday, Dec. 3

Designed to foster relationships between state insurance regulators and their legislative counterparts, the program provides an overview of the NAIC and its role in supporting state-based insurance regulation. It also encourages discussion on regulatory and policy developments at the NAIC and in the states. The program is only open to participating state legislators and interested regulators. For questions, please contact Taylor Walker at twalker@naic.org.

Center for Insurance Policy and Research (CIPR)

Cyber Risk and Assessment—An Insurance Industry and Market Perspective

Sunday, Dec. 3, 2:00 - 3:30 p.m. ET

To underwrite risks, insurers collect a multitude of policyholder personally identifiable information (PII). As this PII has been entrusted to insurers by the insured, it is the insurers' responsibility to keep this PII safe and secure. Thus, in a digital world with dynamic cyber-related threats, insurance company cybersecurity hygiene is a critical regulatory issue. In this meeting, we will provide a broad assessment of industry cybersecurity loss events over the past decade and discuss ongoing NAIC initiatives, as well as general cybersecurity best practices aimed at curbing the frequency and impact of such loss events. Moreover, having appropriate cyber insurance in place is one tool that insurance companies can employ for their own cybersecurity risk management. Suitable modeling of cyber risk underpins the development of a robust cyber insurance marketplace not only for insurers, but also for commercial entities at large. Additionally, we will discuss the cyber risk modeling landscape, how these tools are being employed from an underwriting perspective, and where this modeling field is headed to allow for further cyber insurance marketplace advancement.

Journal of Insurance Regulation (JIR)

Annual Spencer L. Kimball Award and Info Session

Sunday, Dec. 3, 12:30 - 1:30 p.m. ET

Join CIPR for the presentation of this year's JIR Kimball Award and Info Session. The Kimball Award acknowledges and encourages outstanding contributions to the JIR. Authors Hanchun Zhang and Brenda J. Cude will present their award-winning paper, "The Impact of State Surprise Medical Billing Protections on Consumers with Employer-Sponsored Health Insurance." The session will also provide a recap of the 2023 edition of the JIR and plans for 2024.

REGULARLY SCHEDULED MEETINGS

Executive (EX) Committee

The **EXECUTIVE (EX) COMMITTEE** will consider adoption of the report of the joint meeting of the **Executive (EX) Committee** and the **Internal Administration (EX1) Subcommittee**, as well as the reports of its task forces and the Special (EX) Committee on Race and Insurance. The Executive (EX) Committee will consider adoption of its 2024 proposed charges and may consider adoption of Requests for NAIC Model Law Development that are currently pending with sponsoring letter committees. The Committee will: 1) receive an update on the *State Connected* strategic plan; 2) hear a report on the New Avenues to Insurance Careers (N.A.I.C.) Foundation; 3) receive progress reports regarding work on NAIC models currently under development; and 4) hear updates from the Interstate Insurance Product Regulation Commission (Compact) and the National Insurance Producer Registry (NIPR). A draft agenda and materials for this meeting will be made available for review on the [Meetings and Events page](#) on the NAIC website.

During the joint meeting of the **Executive (EX) Committee** and **Plenary**, NAIC Members will consider adoption of the reports of its eight standing committees, as well as minutes from the 2023 Summer National Meeting; the NAIC 2024 proposed budget; the NAIC 2024 proposed committee charges; the 2024 Generally Recognized Expense Table (GRET); the Voluntary Market Regulation Certification Program, Implementation Plan, and Certification Scoring Definitions; the pet insurance Market Conduct Annual Statement (MCAS) data call and definitions; and revisions to the Part A Insurance Holding Company Systems accreditation standard. Progress reports will be provided on the states' implementation efforts on NAIC-adopted model laws, regulations, and/or amendments. The meeting will adjourn into regulator-to-regulator session, pursuant to paragraph 5 (voting on election of officers of the NAIC) of the NAIC Policy Statement on Open Meetings.

Please Note: An NAIC model law, regulation, bulletin, white paper, or other pertinent item for review and discussion by the Executive (EX) Committee and Plenary may be added to its agenda for consideration at any time prior to the Fall National Meeting. Please watch for updates on the interactive agenda on the [Meetings and Events page](#) on the NAIC website.

The **CLIMATE AND RESILIENCY (EX) TASK FORCE** will: 1) consider adoption of its Oct. 12 minutes; 2) hear a presentation on carbon capture; 3) hear a presentation on parametric insurance; 4) receive an update from its Climate Risk Disclosure Workstream and Solvency Workstream; and 5) hear an update on federal and international climate initiatives.

The **LONG-TERM CARE INSURANCE (EX) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will conduct an e-vote to consider adoption of its Oct. 5 and Summer National Meeting minutes.

The **SPECIAL (EX) COMMITTEE ON RACE AND INSURANCE** will: 1) consider adoption of its Summer National Meeting minutes; 2) consider adoption of its 2024 proposed charges; 3) receive reports on the current activity and progress of its workstreams; 4) receive an update on the Member Diversity Leadership Forum; and 5) hear an update on industry diversity efforts.

Life Insurance and Annuities (A) Committee

The **LIFE INSURANCE AND ANNUITIES (A) COMMITTEE** will: 1) consider adoption of its Nov. 21 minutes; 2) consider adoption of the report of the Life Actuarial (A) Task Force; and 3) hear a presentation about financial literacy and life insurance from the consumer perspective by NAIC-funded consumer representatives Birny Birnbaum (Center for Economic Justice–CEJ) and Brenda J. Cude (University of Georgia).

The **LIFE ACTUARIAL (A) TASK FORCE** will: 1) continue the development of requirements for principle-based reserving (PBR); 2) discuss *Actuarial Guideline LIII–Application of the Valuation Manual for Testing the Adequacy of Life Insurer Reserves (AG 53)*; 3) discuss the Generator of Economic Scenarios (GOES) project; and 4) consider adoption of its subgroup reports.

Health Insurance and Managed Care (B) Committee

The **HEALTH INSURANCE AND MANAGED CARE (B) COMMITTEE** will: 1) hear presentations on issues of interest to the Committee; 2) consider adoption of its interim meeting and Summer National Meeting minutes; and 3) consider adoption of its task force, working group, and subgroup reports.

- The **Health Innovations (B) Working Group** will: 1) hear a presentation on private equity (PE) in health care; and 2) hear a presentation from the federal Centers for Medicare & Medicaid Services (CMS) on its new States Advancing All-Payer Health Equity Approaches and Development (AHEAD) Model.

The **HEALTH ACTUARIAL (B) TASK FORCE** will: 1) consider adoption of its Summer National Meeting minutes; 2) consider adoption of the report of the Long-Term Care Actuarial (B) Working Group; 3) hear an update from the federal Center for Consumer Information and Insurance Oversight (CCIIO); 4) hear an update from the American Academy of Actuaries (Academy) Health Practice Council; and 5) hear an update from the Society of Actuaries (SOA) Research Institute.

- The **Long-Term Care Actuarial (B) Working Group** will: 1) consider adoption of its minutes and 2) hear an update on a single long-term care insurance (LTCI) multistate rate review approach.

The **REGULATORY FRAMEWORK (B) TASK FORCE** will: 1) consider adoption of its interim meeting and Summer National Meeting minutes; 2) receive an update on the work of the Accident and Sickness Insurance Minimum Standards (B) Subgroup; and 3) consider adoption of its working group and subgroup reports.

- The **Mental Health Parity and Addiction Equity Act (MHPAEA) (B) Working Group** will meet in open session and in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue the discussion of its work to provide additional compliance tools for states in determining MHPAEA plan compliance, particularly related to non-quantitative treatment limitations (NQTLs).

The **SENIOR ISSUES (B) TASK FORCE** will: 1) consider adoption of its Oct. 30 and Summer National Meeting minutes; 2) hear from the federal Centers for Medicare & Medicaid Services (CMS) on topics and issues of interest to the Task Force; 3) receive an update from the Long-Term Care Insurance (EX) Task Force; 4) hear an update on Minnesota's Own Your Future initiative and Washington's WA Cares Fund; 5) hear an update from California on its efforts to expand long-term care services and supports (LTSS); and 6) revise, as necessary, the NAIC models, consumer guides, and training material on Medicare supplement insurance, long-term care insurance (LTCI), senior counseling programs, and other insurance issues that affect older Americans.

Property and Casualty Insurance (C) Committee

The **PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE** will: 1) consider adoption of its task force and working group reports; 2) hear a presentation on issues related to the use of telematics in auto insurance; 3) hear a presentation related to third-party funding of litigation; 4) provide an update

on the state regulator data call regarding homeowners insurance; and 5) consider adoption of its 2024 proposed charges.

- The **Catastrophe Insurance (C) Working Group** and the **NAIC/Federal Emergency Management Agency (FEMA) (C) Advisory Group** will meet in joint session to: 1) hear federal updates; 2) hear a presentation from David Maurstad (FEMA); 3) hear from some states regarding mitigation programs; 4) discuss how insurers can provide the correct letter to send to FEMA to speed up individual assistance; 5) discuss the next FEMA roundtable for Region 3; and 6) hear updates on recent and future state and FEMA regional meetings.
- The **Transparency and Readability of Consumer Information (C) Working Group** will meet in lieu of the Fall National Meeting to discuss transparency and readability issues in insurance policies.

The **CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE** will: 1) discuss the directors and officers (D&O) and cybersecurity supplements and 2) discuss cyber insurance claims.

The **SURPLUS LINES (C) TASK FORCE** will: 1) consider adoption of its working group report; and 2) discuss service of process.

The **TITLE INSURANCE (C) TASK FORCE** will: 1) consider adoption of its minutes; 2) hear a presentation from AM Best on its updated [Market Segment Outlook: U.S. Title Insurance](#); and 3) hear a presentation from First American on the impact of current mortgage rates, operating expenses, and housing market cyclicalities on the title insurance industry.

The **WORKERS' COMPENSATION (C) TASK FORCE** will meet in lieu of the Fall National Meeting to discuss the unintended consequences of cannabis legalization in workers' compensation.

Market Regulation and Consumer Affairs (D) Committee

The **MARKET REGULATION AND CONSUMER AFFAIRS (D) COMMITTEE** will: 1) consider adoption of its Summer National Meeting minutes; 2) consider adoption of its 2024 proposed charges; 3) consider adoption of revisions to life and annuity examination standards in the *Market Regulation Handbook*; 4) consider adoption of a travel insurance standardized data request (SDR); 5) consider adoption of revisions to the *Unfair Trade Practices Act* (#880) to provide greater regulatory oversight of insurance lead generators operating in the health insurance marketplace; 6) consider adoption of a Request for NAIC Model Law Development to amend the *Public Adjuster Licensing Model Act* (#228); 7) consider adoption of its task force and working group reports, which will include consideration of a permanent filing deadline of May 31 for all health and short-term, limited duration (STLD) Market Conduct Annual Statement (MCAS) data; and 8) hear a presentation from Birny Birnbaum (Center for Economic Justice–CEJ) on public access to company-specific MCAS data and needed market regulation tools to address regulatory oversight of insurers' use of big data and artificial intelligence (AI).

- The **Market Analysis Procedures (D) Working Group** will meet in lieu of the Fall National Meeting to: 1) discuss draft standard ratios for the pet insurance Market Conduct Annual Statement (MCAS); 2) discuss the MCAS reporting threshold and exemption of fraternal; and 3) continue its discussions of data sources for market analysis.

- The **Speed to Market (D) Working Group** will meet in lieu of the Fall National Meeting to: 1) consider proposed revisions to the *Product Filing Review Handbook*; 2) hear a report on the NAIC System for Electronic Rates & Forms Filing (SERFF) modernization program; and 3) hear a report from the Interstate Insurance Product Regulation Commission (Compact).

The **ANTIFRAUD (D) TASK FORCE** will: 1) consider adoption of its Oct. 20 minutes; 2) discuss draft amendments to the *Unfair Trade Practices Act* (#880) for potential adoption; 3) consider adoption of its working group reports; and 4) hear updates from interested parties about their recent activities to address insurance fraud. The Task Force will also meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

- The **Improper Marketing of Health Insurance (D) Working Group** will discuss state and industry activity concerning lead generators.

The **MARKET INFORMATION SYSTEMS (D) TASK FORCE** will meet in lieu of the Fall National Meeting to hear updates on the activities of the Market Analysis Procedures (D) Working Group and the Market Information Systems Research and Development (D) Working Group. Both working groups are considering the first two recommendations of the Market Information Systems (MIS) artificial intelligence (AI) recommendations, which were adopted in 2022.

The **PRODUCER LICENSING (D) TASK FORCE** will meet in lieu of the Fall National Meeting to: 1) consider adoption of its May 31 minutes; 2) consider adoption of a Request for NAIC Model Law Development to amend the *Public Adjuster Licensing Model Act* (#228) and discuss comments on the draft amendments to Model #228; 3) discuss a revised template for the 1033 waiver process pursuant to the federal Violent Crime Control and Law Enforcement Act of 1994; 4) discuss changes to the NAIC's uniform producer licensing applications; and 5) consider adoption of its working group reports.

Financial Condition (E) Committee

The **FINANCIAL CONDITION (E) COMMITTEE** will: 1) consider adoption of its task force and working group reports and 2) receive oral comments on the Committee's previously exposed Holistic Framework for Regulation of Insurer Investments.

- The **Financial Analysis (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.
- The **Valuation Analysis (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

The **ACCOUNTING PRACTICES AND PROCEDURES (E) TASK FORCE** will consider adoption of its working group reports.

- The **Statutory Accounting Principles (E) Working Group** will: 1) receive comments on previously exposed items, including the new market tax credits issue paper, revisions to *Statement of Statutory Accounting Principles (SSAP) No. 21R–Other Admitted Assets* related to the bond project, and *Interpretation (INT) 23-04* receivables from a life reinsurer in liquidation; and 2) consider new items for exposure.

The **CAPITAL ADEQUACY (E) TASK FORCE** will: 1) consider adoption of its working group and subgroup reports; 2) consider adoption of its minutes; 3) consider adoption of its working agenda; 4) consider adoption of proposal 2023-11-H (Line 4 and Line 10 XR014 Medicare & Medicaid); 5) consider adoption of proposal 2023-12-CA (Market Value Excess Affiliated Stock); 6) consider adoption of proposal 2023-16-CR (2023 Cat Event Lists); 7) receive an update from its Risk Evaluation Ad Hoc Subgroup; 8) discuss a referral from the Statutory Accounting Principles (E) Working Group regarding Schedule BA proposal for non-bond debt securities; 9) discuss the possible structure changes in the bond page to reflect the split of the annual statement schedule D, part 1 into two sections; and 10) discuss the risk-based capital (RBC) charge for blank affiliates reported in the details for affiliated stock page.

- The **Health Risk-Based Capital (E) Working Group** will meet in lieu of the Fall National Meeting to: 1) consider adoption of its minutes; 2) consider adoption of proposal 2023-11-H (Line 4 and Line 10 XR014 Medicare & Medicaid); 3) discuss pandemic risk; 4) receive updates from the American Academy of Actuaries (Academy) on the H2 - Underwriting Risk project and the Health Care Receivables project; and 6) hear an update on the Risk Evaluation ad hoc group.
- The **Life Risk-Based Capital (E) Working Group** will: 1) consider adoption of its minutes and 2) discuss its working agenda.
- The **Property and Casualty Risk-Based Capital (E) Working Group** and **Catastrophe Risk (E) Subgroup** will meet in joint session to: 1) consider adoption of its minutes; 2) consider adoption of proposal 2023-16-CR (2023 Cat Event Lists); 3) consider adoption of its working agenda; 4) consider exposure of proposal 2023-14-P (Pet Insurance); 5) consider exposure of proposal 2023-15-CR (Convective Storm for Informational Purposes Only Structure); 6) discuss a referral from the Reinsurance (E) Task Force regarding adding new disclosures for the Catastrophe Reinsurance Program in the property/casualty (P/C) risk-based capital (RBC) formula; 7) discuss the wildfire peril impact analysis; 8) discuss recently approved models; 9) receive an update from the Convective Storm Model Review Ad Hoc Group; and 10) discuss a report from the American Academy of Actuaries (Academy) titled "Update to Property and Casualty Risk-Based Capital Underwriting Factors and Investment Income Adjustment Factors."
- The **Risk-Based Capital Investment Risk and Evaluation (E) Working Group** will: 1) consider adoption of its minutes and 2) continue discussions on moving forward with key projects.

The **EXAMINATION OVERSIGHT (E) TASK FORCE** will meet in lieu of the Fall National Meeting to: 1) consider adoption of its Sept. 22 and Summer National Meeting minutes; and 2) consider adoption of its working group reports.

- The **Financial Examiners Coordination (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

The **FINANCIAL STABILITY (E) TASK FORCE** and the **Macroprudential (E) Working Group** will meet in joint session to: 1) consider adoption of their joint Summer National Meeting minutes; 2) hear an update on Financial Stability Oversight Council (FSOC) developments; 3) consider adoption of the proposed 2023 Liquidity Stress Testing Framework (LST Framework); 4) receive an update from the Macroprudential (E) Working Group; 5) receive an update from the Valuation Analysis (E) Working Group; and 6) hear an international update.

The **RECEIVERSHIP AND INSOLVENCY (E) TASK FORCE** will: 1) consider adoption of its Oct. 2 minutes; 2) consider adoption of its working group and subgroup reports; 3) consider adoption of updates to the *Receiver's Handbook for Insurance Company Insolvencies* (Receiver's Handbook); 4) hear updates on any international resolution activities; and 4) hear updates on any other receivership activities.

- The **Receivership Financial Analysis (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

The **REINSURANCE (E) TASK FORCE** will meet in lieu of the Fall National Meeting to: 1) consider adoption of its minutes; 2) consider adoption its working group reports; and 3) discuss the progress of any other ongoing projects.

- The **Reinsurance Financial Analysis (E) Working Group** will meet regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

The **VALUATION OF SECURITIES (E) TASK FORCE** will: 1) consider adoption of its minutes; 2) receive a referral from the Statutory Accounting Principles (E) Working Group on a Schedule BA proposal for non-bond debt securities; 3) discuss comments and consider exposure of the following proposed amendments to the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual): a) a revised update on the definition of an NAIC designation; b) a revised procedure authorizing the NAIC Securities Valuation Office's (SVO's) discretion over NAIC designations assigned through the filing exemption (FE) process; c) the addition of a practical expedient to determine the issue date for private letter rating filings; and d) excluding whole portfolio hedging of interest rate or currency risk to fund investments from the current 10% derivatives limit; 4) receive a report on the proposed collateralized loan obligation (CLO) modeling methodology and the CLO Ad Hoc Working Group; 5) receive a report on the history of FE; and 6) receive a report on the Statutory Accounting Principles (E) Working Group's projects.

Financial Regulation Standards and Accreditation (F) Committee

The **FINANCIAL REGULATION STANDARDS AND ACCREDITATION (F) COMMITTEE** will meet in regulator-to-regulator session, pursuant to paragraph 7 (consideration of individual state insurance department's compliance with NAIC financial regulation standards by the Financial Regulation Standards and Accreditation (F) Committee or any subgroup appointed thereunder) of the NAIC Policy Statement on Open Meetings, to continue work on its goals. The Committee will resume meeting in open session at the 2024 Spring National Meeting.

International Insurance Relations (G) Committee

The **INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE** will: 1) discuss progress on initiatives of the International Association of Insurance Supervisors (IAIS), including: a) the implementation and the assessment of the updated Insurance Core Principles (ICPs), the Common Framework for the Supervision of Internationally Active Insurance Groups (ComFrame), and the holistic framework for systemic risk assessment; b) ongoing work on the global insurance capital standard (ICS), aggregation method (AM), and comparability; and c) plans for addressing emerging risks and trends; 2) hear an update on work in progress at other international organizations, including the Organisation for Economic Co-operation and Development (OECD) and the Sustainable Insurance Forum (SIF); and 3) receive updates on ongoing activities to enhance cooperation with international insurance regulators.

Innovation, Cybersecurity, and Technology (H) Committee

The **INNOVATION, CYBERSECURITY, AND TECHNOLOGY (H) COMMITTEE** will: 1) consider adoption of its Summer National Meeting minutes; 2) receive reports and hear updates from its working groups; and 3) discuss committee-level projects, including the model bulletin.

- The **Big Data and Artificial Intelligence (H) Working Group** will: 1) consider adoption of its Summer National Meeting minutes; 2) receive a report on the life artificial intelligence (AI)/machine learning (ML) survey; 3) and receive updates on the use of big data and AI within the insurance industry.
- The **Privacy Protections (H) Working Group** will: 1) consider adoption of its Summer National Meeting minutes; 2) hear an update on federal and state privacy legislation; 3) receive an update on the *Insurance Consumer Privacy Protection Model Law (#674)*; and 4) discuss the next steps of its new process for moving forward. The Working Group will also meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) and paragraph 8 (consideration of strategic planning issues relating to regulatory matters) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

NAIC/Consumer Liaison Committee

The **NAIC/CONSUMER LIAISON COMMITTEE** will: 1) hear a summary of the NAIC Consumer Participation Board of Trustees meeting; 2) discuss health insurance issues currently affecting consumers, such as: a) the impact of recent and upcoming federal actions on state regulation; b) the drivers of medical debt with suggested state and federal solutions; and c) new ways to improve access to maternal care; and 3) discuss non-health insurance issues currently affecting consumers, such as: a) addressing property insurance market failures with a federal catastrophic reinsurance program; b) the rapid growth of pet insurance, consumer issues, and concerns; and c) how much life insurance purchased in the U.S. becomes a death claim.

The **NAIC/AMERICAN INDIAN AND ALASKA NATIVE LIAISON COMMITTEE** will continue to discuss the lack of consumer education and outreach regarding tribal members' access to insurance products, which is complicated by tribal differences in experience, funding, internet, geographic locations, traditions, and tribal governments.

Interstate Insurance Product Regulation Commission (Compact)

The **COMPACT** will meet in joint session with the Management Committee and Commission for its annual meeting. During this meeting, the Commission will consider adoption of the annual budget along with the Schedule of Fees and the Uniform Standards Development Prioritization list for 2024. Additionally, the Commission will consider adoption of a full suite of group whole life uniform standards for employer groups. It will also consider adoption of the proposed amendments to the Group Fixed Annuity Contract Uniform Standards for Employer Group and the Rule for Adoption, Amendment, and Repeal of Rules for the Interstate Insurance Product Regulation Commission (referred to as the "Rulemaking Rule"). Further, as this is the annual meeting, the Management Committee will be reformed, and officers will be elected. The members will continue strategic planning discussions on priorities, objectives, and action items for the next three years.