

**Financial Regulatory Services Department - Financial Analysis & Examination Unit
P&C, Title, Life, and Health Industry Snapshots
For the Period Ended June 30, 2022**

Below are the June 30, 2022 Industry Financial Snapshots for the Property/Casualty, Title, Life and Accident & Health, and Health Industries. The Snapshots were produced from data filed with the NAIC as of August 16, 2022. Where applicable, the aggregated figures have been adjusted to eliminate affiliated amounts.

Property & Casualty						
<i>(In Millions)</i>	Chg.	2Q 2022	2Q 2021	2Q 2020	2Q 2019	2Q 2018
Net Premiums Written	10.2%	\$387,007	\$351,291	\$327,670	\$315,281	\$316,706
Net Premiums Earned	8.8%	\$362,598	\$333,329	\$316,605	\$308,301	\$297,418
Net Losses Incurred	16.5%	\$231,093	\$198,306	\$183,985	\$182,465	\$173,025
Loss Expenses Incurred	5.7%	\$35,500	\$33,592	\$33,234	\$33,324	\$31,843
Other Underwriting Expenses	6.4%	\$99,653	\$93,656	\$90,249	\$85,443	\$85,267
Net Underwriting Gain/(Loss)	NM	(\$4,186)	\$7,313	\$8,883	\$6,457	\$6,952
Net Income	(14.5)%	\$33,996	\$39,783	\$26,837	\$34,774	\$35,750
Loss Ratio	4.0-pts	73.5%	69.6%	68.6%	70.0%	68.9%
Expense Ratio	(0.9)-pts	25.7%	26.7%	27.5%	27.1%	26.9%
Dividend Ratio	(0.24)-pts	0.47%	0.71%	1.55%	0.55%	0.53%
Combined Ratio	2.8-pts	99.7%	96.9%	97.7%	97.6%	96.3%
Net Unrealized Gain/(Loss)	NM	(\$122,127)	\$59,297	(\$43,192)	\$55,177	(\$3,856)
Net Investment Income Earned	35.7%	\$39,217	\$28,907	\$28,337	\$29,320	\$28,872
Investment Yield (Annualized)	0.85-pts	3.75%	2.90%	3.15%	3.47%	3.50%
Net Realized Gain/(Loss)	(63.3)%	\$3,564	\$9,701	(\$914)	\$4,556	\$5,542
Return on Revenue	(2.3)-pts	8.4%	10.7%	7.8%	10.2%	10.8%
Net Cash from Operations	(24.7)%	\$47,987	\$63,726	\$45,934	\$37,059	\$40,743

NM = Not Meaningful

Title Industry

<i>(In Millions)</i>	Chg.	2Q 2022	2Q 2021	2Q 2020	2Q 2019	2Q 2018
Direct Premiums Written	(0.7)%	\$12,234	\$12,315	\$8,136	\$6,913	\$7,019
Direct Ops.	5.4%	\$1,292	\$1,226	\$863	\$854	\$832
Non-Aff. Agency Ops.	0.3%	\$8,022	\$7,997	\$5,211	\$4,257	\$4,354
Aff. Agency Ops.	(5.6)%	\$2,919	\$3,092	\$2,063	\$1,803	\$1,833
Premiums Earned	0.2%	\$11,988	\$11,969	\$8,034	\$6,871	\$6,982
Loss & LAE Incurred	9.5%	\$313	\$286	\$255	\$283	\$306
Operating Exp Incurred	0.1%	\$11,461	\$11,455	\$7,828	\$6,710	\$6,739
Net Operating Gain/(Loss)	(8.8)%	\$1,085	\$1,191	\$633	\$465	\$499
Net Inv. Income Earned	4.9%	\$177	\$168	\$203	\$202	\$160
Net Realized Gain/(Loss)	214.0%	\$77	\$25	\$(26)	\$44	\$13
Net Inv. Gain (Loss)	31.6%	\$254	\$193	\$178	\$247	\$174
Net Income	(1.3)%	\$1,093	\$1,108	\$675	\$585	\$676
Loss Ratio	0.2-pts	2.6%	2.4%	3.2%	4.1%	4.4%
Expense Ratio	(0.1)-pts	95.6%	95.7%	97.5%	97.7%	96.6%
Combined Ratio	0.1-pts	98.2%	98.1%	100.6%	101.8%	100.9%
Net Unrealized Gain/(Loss)	NM	\$(667)	\$270	\$(187)	\$215	\$(75)
Net Cash from Operations	(31.6)%	\$879	\$1,286	\$689	\$348	\$462

NM=Not Meaningful

Life and Accident & Health Entities

<i>(\$ In Millions)</i>	Chg	2Q 2022	2Q 2021	2Q 2020	2Q 2019	2Q 2018
Direct Written Premium and Deposits	5.8%	\$584,659	\$552,662	\$513,490	\$472,168	\$449,895
Life Direct Written Premium	3.8%	\$106,134	\$102,294	\$94,078	\$94,244	\$91,789
A&H Direct Written Premium	(0.8)%	\$106,906	\$107,786	\$105,460	\$102,961	\$101,870
Annuities	12.0%	\$174,913	\$156,148	\$134,215	\$142,270	\$129,770
Deposits & Other DPW	5.5%	\$196,704	\$186,434	\$179,738	\$132,693	\$126,466
Net Earned Premium	(1.9)%	\$344,574	\$351,205	\$314,756	\$345,943	\$284,618
Net Investment Income	4.0%	\$104,507	\$100,447	\$98,920	\$96,466	\$98,324
General Expenses	2.1%	\$34,697	\$33,974	\$32,972	\$33,836	\$33,208
Operating Income	(24.7)%	\$23,944	\$31,782	\$1,000	\$32,491	\$27,372
Realized Gains/(Losses)	102.9%	\$345	\$(12,058)	\$7,676	\$(4,442)	\$(6,811)
Net Income/(Loss)	23.1%	\$24,289	\$19,724	\$8,672	\$28,049	\$20,561
ROA (Annualized)	0.1 pts	0.6%	0.5%	0.2%	0.8%	0.6%
Unrealized Gains/(Losses)	38.9%	\$(15,885)	\$(25,988)	\$13,671	\$10,676	\$(3,930)
Net Investment Yield (Annualized)	0.1 pts	4.3%	4.2%	4.3%	4.7%	4.6%

Industry Snapshots – June 30, 2022

Health Entities

<i>(In Millions)</i>	Change	2Q 2022	2Q 2021	2Q 2020	2Q 2019	2Q 2018
Direct Written Premium	11.1%	\$498,306	\$448,705	\$410,736	\$379,925	\$358,749
Net Earned Premium	10.8%	\$491,870	\$444,109	\$406,706	\$374,079	\$354,626
Net Investment Income Earned	6.8%	\$2,923	\$2,735	\$2,712	\$3,145	\$2,571
Underwriting Gain/(Loss)	12.5%	\$18,294	\$16,268	\$23,717	\$15,237	\$10,476
Net Income/(Loss)	0.5%	\$16,889	\$16,805	\$21,543	\$16,876	\$11,411
Total Hospital & Medical Exp.	10.5%	\$420,387	\$380,438	\$326,101	\$318,456	\$295,931
Loss Ratio	(0.3) pts	85.0%	85.3%	80.2%	84.7%	83.1%
Administrative Expenses	13.2%	\$55,888	\$49,391	\$57,558	\$42,431	\$49,877
Administrative Expense Ratio	0.2 pts	11.3%	11.1%	14.1%	11.3%	14.0%
Combined Ratio	(0.1) pts	96.3%	96.4%	94.2%	95.9%	97.1%
Profit Margin	(0.3) pts	3.4%	3.7%	5.3%	4.5%	3.2%
Enrollment	1.5%	255	251	238	233	225
Premium PMPM	9.1%	\$323	\$296	\$283	\$273	\$262
Claims PMPM	8.7%	\$276	\$254	\$229	\$233	\$218
Cash Flow From Operations	107.4%	\$25,256	\$12,175	\$38,343	\$18,808	\$33,404

Note: Aggregate results include only health entities who file quarterly statements with the NAIC.