



Agenda:

- Welcome and Introductory Remarks - Eryn Campbell, NAIC Research Library Manager
- Overview of Cat Modeling – Randy Dumm, Professor and Director of the Baldwin Risk Partners School of Risk Management and Insurance, University of South Florida
- Regulatory Perspective on Financial Resilience – Bruce Jenson, Assistant Director of Solvency Monitoring, NAIC
- Industry Efforts to Strengthen Financial Resilience – Susan Denike, Managing Director in Guy Carpenter’s Global Strategic Advisory
- Q&A - Moderated by Frank Paul Tomasello, Executive Director, The Institutes Griffith Foundation

Housekeeping items:

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Speakers:

Randy Dumm



Randy Dumm is a Professor and Director of the Baldwin Risk Partners School of Risk Management and Insurance at the University of South Florida (USF). He received his doctorate from The University of Georgia and has been on the faculty at Florida State University and Temple University. He is active internationally and has taught at the Vienna University of Economics and Business as a Fulbright Scholar, and has been a visiting professor at Ludwigs Maximilian University, Hannover-Leibnitz University, Fudan University, and Krems IMC.

Randy's areas of research interest include catastrophic risk, insurer capital structure, insurer distribution channels, demand for insurance, and insurance product performance. Related to his interest in catastrophic risk, he was a long-time member and past Chair of the Florida Commission on Hurricane Loss Projection Methodology. He has published widely in the insurance economics and real estate journals including *Journal of Risk and Insurance*, *Journal of Risk and Uncertainty*, *Geneva Papers- Risk and Insurance Review*, *Journal of Real Estate Finance and Economics*, and the *Journal of Real Estate Research*. He also is a member of the Risk Theory Society and the immediate past-president of the American Risk and Insurance Association.

Bruce E. Jenson, CPA



Bruce Jenson is the Assistant Director of Solvency Monitoring for the Financial Regulatory Services Division of the National Association of Insurance Commissioners. In this role, he focuses on strategic initiatives related to solvency monitoring and provides oversight to the NAIC Accreditation Program, but also continues to oversee and provide leadership to NAIC staff assisting state insurance regulators in the area of financial analysis and examinations.

Since joining the NAIC in 2006, his primary duties have been to provide guidance and support to the financial examination and analysis processes, including implementation of risk-focused surveillance. Mr. Jenson provides primary staff support to the Risk-Focused Surveillance (E) Working Group, the NAIC/AICPA (E) Working Group and the ORSA Implementation (E) Subgroup of the NAIC, as well as secondary staff support to a number of other Financial Condition (E) Committee and Financial Regulatory Standards and Accreditation (F) Committee groups.

Prior to his time with the NAIC, Mr. Jenson worked approximately four years in public accounting firms. During his time in public accounting, Mr. Jenson specialized in providing audit, contract examination and other services to insurance industry clients.



Mr. Jenson graduated from Brigham Young University with Bachelor's and Master's degrees in accounting. He is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants (AICPA)

Susan Denike



Susan is a Managing Director in Guy Carpenter's Global Strategic Advisory (GSA) group and specializes in Catastrophe Risk Advisory. She has been the analytics account manager for a several of Guy Carpenter's global insurance clients, collaborating on the implementation and adoption of catastrophe management strategies as well as analytics, modeling and placement support across a wide array of classes of business. Susan also participates on the GSA and Catastrophe Modeling North American leadership teams as well as the Global Partners Leadership Team.

She began her career with Guy Carpenter more than 30 years ago as a property facultative broker and spent nearly 10 years in that role. She then transitioned to Analytics working in an advisory role in the development of EQECAT's catastrophe modeling software before eventually moving into the Guy Carpenter catastrophe analytics team.

Susan graduated from the University at Albany with a degree in Business Administration and subsequently obtained her CPCU and Certified Catastrophe Risk Management Professional (CCRMP) designations.

Moderators:

Eryn Campbell, MLS

Eryn Campbell is the Research Library Manager at the NAIC where she conducts research for NAIC members, regulators, and staff and maintains a specialized and historic collection of nearly 10,000 items. She also manages the Journal of Insurance Regulation and the NAIC Fellows Program. Prior to joining the NAIC in 2014, she was a medical librarian at a regional health system. She serves on the boards of the Society of Insurance Research and the Kansas City chapter of the Special Libraries Association. Eryn holds a Master of Library Science from Emporia State University, a Bachelor of Arts in English from Southern Nazarene University and a paralegal certificate.





Frank Paul Tomasello, JD

Frank Paul Tomasello, JD, is Executive Director of The Institutes Griffith Insurance Education Foundation (“The Institutes Griffith Foundation”). He oversees the work of this affiliate of The Institutes and is responsible for advancing strategic plans, serving as a liaison to the Board of Directors and Advisory Council, and interacting with both internal and external stakeholders to further the organization’s mission. Prior to joining The Institutes Griffith Foundation in 2014, Tomasello held leadership roles at the American Law Institute-American Bar Association Committee on Continuing Professional Education (now known as ALI-CLE), a non-profit organization dedicated to educating lawyers. He was educated at Duquesne University School of Law. There, he served as a member of the Duquesne Law Review and received the “CALI Excellence for The Future Award” for his achievements in the study of advanced legal research and writing. Tomasello practiced law in his native Pittsburgh before transitioning to a career in the non-profit realm. He lives in suburban Philadelphia with his wife and son.



Suggested Reading:

- American Academy of Actuaries (2022). [“Insurance-Linked Securities and Catastrophe Bonds.”](#)
- [CAT 101: Introduction to Catastrophe Modeling.](#) - Regulator-only NAIC course
- Center for Insurance Policy and Research. [Catastrophe Modeling Center of Excellence.](#)
- Center for Insurance Policy and Research (2022). [Catastrophe Models \(Casualty\) Key Topic Page.](#)
- Center for Insurance Policy and Research (2023). [Catastrophe Models \(Property\) Key Topic Page.](#)
- Center for Insurance Policy and Research (2023). [Climate/Natural Catastrophe Risks and Resiliency Key Topic Page.](#)
- Center for Insurance Policy and Research (2023). [Own Risk and Solvency Assessment \(ORSA\) Key Topic Page.](#)
- Center for Insurance Policy and Research (2023). [Parametric Disaster Insurance Topic Page.](#)
- Center for Insurance Policy and Research (2023). [Reinsurance Key Topic Page.](#)
- Center for Insurance Policy and Research (2023). [Risk-Based Capital Key Topic Page.](#)
- Henry, Patrick (2021). [How Catastrophe Bonds Help Manage the Risk of Climate Change.](#) World Economic Forum.
- National Association of Insurance Commissioners (2021). [“Adaptable to Emerging Risks: The State-Based Insurance Regulatory System is Focused on Climate-Related Risk and Resiliency.”](#)
- National Association of Insurance Commissioners (2023). [Climate and Resiliency \(EX\) Task Force.](#)
- The Griffith Insurance Education Foundation (2023). [Catastrophe Risk Modeling Video.](#)

