**Life Actuarial (A) Task Force/ Health Actuarial (B) Task Force**

**Amendment Proposal Form\***

1. Identify yourself, your affiliation and a very brief description (title) of the issue.

Bill Carmello, New York State Department of Financial Services, add definition of Insurance Department to VM-01

2. Identify the document, including the date if the document is “released for comment,” and the location in the document where the amendment is proposed:

Valuation Manual (January 1, 2018 edition), with NAIC Adoptions through August 8, 2017, VM-01

3. Show what changes are needed by providing a red-line version of the original verbiage with deletions and identify the verbiage to be deleted, inserted or changed by providing a red-line (turn on “track changes” in Word®) version of the verbiage. (You may do this through an attachment.)

We request that LATF add a definition of Insurance Department to VM-01. Our suggested wording is as follows:

Insurance Department: The regulatory agency which by law is charged with the principal responsibility of supervising the business of insurance within a State, territory, or insular possession of the United States.

4. State the reason for the proposed amendment? (You may do this through an attachment.)

To make it clear that any reference to insurance department would also include any state regulatory agency not specifically referred to as an insurance department

\* This form is not intended for minor corrections, such as formatting, grammar, cross–references or spelling. Those types of changes do not require action by the entire group and may be submitted via letter or email to the NAIC staff support person for the NAIC group where the document originated.

NAIC Staff Comments:

|  |  |  |  |
| --- | --- | --- | --- |
| **Dates:** Received | Reviewed by Staff | Distributed | Considered |
|  |  |  |  |
| **Notes:** VM APF 2018-43 | | | |

W:\National Meetings\2010\...\TF\LHA\