

COMMONWEALTH OF VIRGINIA



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August 9, 2017

To: Health Insurers Offering Health Benefit Plans in the Individual Market in Virginia
in 2018

From: Jacqueline Cunningham, Commissioner of Insurance

Re: 2018 Plan Year Rate Filings

In consideration of the continuing uncertainty surrounding a number of key issues impacting premium rate calculations for individual market health benefit plans in 2018, the Bureau is offering the following information. This information is neither a requirement that a particular approach be used, nor is it an endorsement of any position relating to the ACA and its applicable rate requirements. We are, however, committed to providing Virginians with affordable options in the individual market in 2018 and we encourage carriers to continue to offer a variety of choices throughout the state.

To the extent the Bureau is able to meet the deadlines of the Department of Health and Human Services (HHS), we will be as flexible as possible in accepting rate revisions. If, in order to remain in the individual market in Virginia in 2018, it is necessary for a carrier to amend its rate filings to reflect an assumption that cost-sharing reduction (CSR) payments will not be funded in 2018, we will accept such amendments and will review them as quickly as possible. For consistency, we encourage carriers who choose to make such amendments to assume that the cost of the CSRs be attributed to the silver on-exchange plans only. If, prior to the final rate transfer date allowed by HHS, CSRs are funded for 2018, the Bureau will allow changes to the rate and binder filings to reflect the funding.

Questions relating to this notice may be directed to:

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