

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

CONTACT PERSON: _____ TELEPHONE: _____ EMAIL ADDRESS: _____ ON BEHALF OF: _____ NAME: <u>Dale Bruggeman</u> TITLE: <u>Chair SAPWG</u> AFFILIATION: <u>Ohio Department of Insurance</u> ADDRESS: <u>50W. Town St., 3rd Fl., Ste. 300</u> <u>Columbus, OH 43215</u>	DATE: <u>03/13/2017</u>	FOR NAIC USE ONLY
	Agenda Item # <u>2017-11BWG MOD</u> Year <u>2017</u> Changes to Existing Reporting <input checked="" type="checkbox"/> [X] New Reporting Requirement <input type="checkbox"/> []	REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT
	No Impact <input checked="" type="checkbox"/> [X] Modifies Required Disclosure <input type="checkbox"/> []	DISPOSITION
	<input type="checkbox"/> [] Rejected For Public Comment <input type="checkbox"/> [] Referred To Another NAIC Group <input type="checkbox"/> [] Received For Public Comment <input checked="" type="checkbox"/> [X] Adopted Date <u>06/14/2017</u> <input type="checkbox"/> [] Rejected Date _____ <input type="checkbox"/> [] Deferred Date _____ <input type="checkbox"/> [] Other (Specify) _____	

BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|--|---|--|
| <input checked="" type="checkbox"/> [X] ANNUAL STATEMENT | <input type="checkbox"/> [] QUARTERLY STATEMENT | |
| <input checked="" type="checkbox"/> [X] INSTRUCTIONS | <input type="checkbox"/> [] CROSSCHECKS | <input type="checkbox"/> [] BLANK |
| <input checked="" type="checkbox"/> [X] Life and Accident & Health | <input checked="" type="checkbox"/> [X] Property/Casualty | <input checked="" type="checkbox"/> [X] Health |
| <input type="checkbox"/> [] Separate Accounts | <input checked="" type="checkbox"/> [X] Fraternal | <input checked="" type="checkbox"/> [X] Title |
| <input type="checkbox"/> [] Other Specify | | |

Anticipated Effective Date: Annual 2017

IDENTIFICATION OF ITEM(S) TO CHANGE

Modify the instructions and illustrations for Note 5A(4) and 5A(5) to reflect additional disclosures required by *SSAP No. 37—Mortgage Loans*.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

The purpose of this proposal is to reflect disclosure changes adopted by the Statutory Accounting Principles Working Group for *SSAP No. 37—Mortgage Loans*

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

** This section must be completed on all forms.

NOTES TO FINANCIAL STATEMENTS

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5. Investments

Instruction:

A. Mortgage Loans, including Mezzanine Real Estate Loans

For mortgage loans, disclose the following information:

- (1) The minimum and maximum rates of interest received for new loans made by category.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total.
- (4) An age analysis of mortgage loans, aggregated by type (Farm, Residential Insured, Residential All Other, Commercial Insured, Commercial All Other, Mezzanine), capturing:
- (4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Group Mortgage Loan Agreement (More Than One Lender in a Single Agreement to a Sole Borrower)

An age analysis of mortgage loans, aggregated by type (Farm, Residential Insured, Residential All Other, Commercial Insured, Commercial All Other, Mezzanine), capturing:

- Recorded investment of current mortgage loans
- Recorded investment of mortgage loans past due classified as:
 - ❖ 30-59 days past due
 - ❖ 60-89 days past due
 - ❖ 90-179 days past due
 - ❖ 180+ days past due
- Recorded investment of mortgage loans past due still accruing interest:
 - ❖ 90-179 days past due
 - ❖ 180+ past due days
- Interest accrued for mortgage loans past due:
 - ❖ 90-179 days past due
 - ❖ 180+ past due days
- Interest reduced:
 - ❖ Recorded investment
 - ❖ Number of loans
 - ❖ Percent Reduced (weighted-average % of the aggregated reduced recorded investments).
- Identification of mortgage loans in which the insurer is a participant or Co-lender in a group mortgage loan agreement (more than one lender in a single agreement to a sole borrower)

- (5) Disclose for investment in impaired loans aggregated by type (Farm, Residential Insured, Residential All Other, Commercial Insured, Commercial All Other, Mezzanine) the following:
- The amount for which there is a related allowance for credit losses determined in accordance with this SSAP No. 37—*Mortgage Loans*.
 - The amount for which there is no related allowance for credit losses determined in accordance with this SSAP No. 37—*Mortgage Loans*.
 - The total recorded investment in impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan.



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Illustration:

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for mortgage loans during 20__ were:
 Farm loans 10.5% and 9%, City loans 11.5% and 9.5%, Purchase money mortgages 10.5% and 9.5%.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: ____%

THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLES (LINES 3 THROUGH 8) BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THESE ILLUSTRATIONS.

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$ _____	\$ _____

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Group Mortgage Loan Agreement (More Than One Lender in a Single Agreement to a Sole Borrower):

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Recorded Investment (All)

(a) Current	\$	\$	\$	\$	\$	\$
(b) 30-59 Days Past Due	.....	.....	.....	.....	.....	.....
(c) 60-89 Days Past Due	.....	.....	.....	.....	.....	.....
(d) 90-179 Days Past Due	.....	.....	.....	.....	.....	.....
(e) 180+ Days Past Due	.....	.....	.....	.....	.....	.....

2. Accruing Interest 90-179 Days Past Due

(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	.....	.....	.....	.....	.....	.....

3. Accruing Interest 180+ Days Past Due

(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	.....	.....	.....	.....	.....	.....

4. Interest Reduced

(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Number of Loans	.....	.....	.....	.....	.....	.....
(c) Percent Reduced % % % % % %

5. Participant or Co-lender in a Group Mortgage Loan Agreement

(a) Recorded Investment	\$	\$	\$	\$	\$	\$
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b. Prior Year

1. Recorded Investment

(a) Current	\$	\$	\$	\$	\$	\$
(b) 30-59 Days Past Due
(c) 60-89 Days Past Due
(d) 90-179 Days Past Due	.....	.....	.....	.....	.....	.....
(e) 180+ Days Past Due	.....	.....	.....	.....	.....	.....

2. Accruing Interest 90-179 Days Past Due

(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	.....	.....	.....	.....	.....	.....

3. Accruing Interest 180+ Days Past Due

(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	.....	.....	.....	.....	.....	.....

4. Interest Reduced

(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Number of Loans	.....	.....	.....	.....	.....	.....
(c) Percent Reduced % % % % % %

5. Participant or Co-lender in a Group Mortgage Loan Agreement

(a) Recorded Investment	\$	\$	\$	\$	\$	\$
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(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	\$	\$	\$	\$	\$	\$	\$
2. No Allowance for Credit Losses
3. Total (1+2)
4. <u>Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan</u>
b. Prior Year							
1. With Allowance for Credit Losses	\$	\$	\$	\$	\$	\$	\$
2. No Allowance for Credit Losses
3. Total (1+2)
4. <u>Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan</u>


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