

**NAIC BLANKS (E) WORKING GROUP**

**Blanks Agenda Item Submission Form**

<b>CONTACT PERSON:</b> _____ <b>TELEPHONE:</b> _____ <b>EMAIL ADDRESS:</b> _____ <b>ON BEHALF OF:</b> _____ <b>NAME:</b> <u>Dale Bruggeman</u> <b>TITLE:</b> <u>Chair SAPWG</u> <b>AFFILIATION:</b> <u>Ohio Department of Insurance</u> <b>ADDRESS:</b> <u>50W. Town St., 3<sup>rd</sup> Fl., Ste. 300</u> <u>Columbus, OH 43215</u>	<b>DATE:</b> <u>03/13/2017</u>	<b>FOR NAIC USE ONLY</b>
	Agenda Item # <u>2017-13BWG MOD</u> Year <u>2017</u> Changes to Existing Reporting <input checked="" type="checkbox"/> [ X ] New Reporting Requirement <input type="checkbox"/> [ ]	<b>REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT</b>
	No Impact <input checked="" type="checkbox"/> [ X ] Modifies Required Disclosure <input type="checkbox"/> [ ]	<b>DISPOSITION</b>
	<input type="checkbox"/> [ ] Rejected For Public Comment <input type="checkbox"/> [ ] Referred To Another NAIC Group <input type="checkbox"/> [ ] Received For Public Comment <input checked="" type="checkbox"/> [ X ] Adopted Date <u>06/14/2017</u> <input type="checkbox"/> [ ] Rejected Date _____ <input type="checkbox"/> [ ] Deferred Date _____ <input type="checkbox"/> [ ] Other (Specify) _____	

**BLANK(S) TO WHICH PROPOSAL APPLIES**

- |  |   |  |
|--|---|--|
| <input checked="" type="checkbox"/> [ X ] ANNUAL STATEMENT           | <input checked="" type="checkbox"/> [ X ] QUARTERLY STATEMENT |  |
| <input checked="" type="checkbox"/> [ X ] INSTRUCTIONS               | <input type="checkbox"/> [ ] CROSSCHECKS                      | <input type="checkbox"/> [ ] BLANK               |
| <input checked="" type="checkbox"/> [ X ] Life and Accident & Health | <input checked="" type="checkbox"/> [ X ] Property/Casualty   | <input checked="" type="checkbox"/> [ X ] Health |
| <input type="checkbox"/> [ ] Separate Accounts                       | <input checked="" type="checkbox"/> [ X ] Fraternal           | <input checked="" type="checkbox"/> [ X ] Title  |
| <input type="checkbox"/> [ ] Other Specify                           |   |  |

Anticipated Effective Date: Annual 2017

**IDENTIFICATION OF ITEM(S) TO CHANGE**

Remove the repurchase agreement and reverse repurchase agreement disclosures from Note 5E and add new disclosures for them as 5F through 5I and renumber the remaining Note 5 disclosures accordingly. The illustrations for 5F through 5I will be data captured. Also Note 17B(5) and 17B(7) instructions will be modified to remove references to repurchase agreements and reverse repurchase agreements.

**REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE\*\***

The purpose of this proposal is to reflect the disclosure changes adopted by the Statutory Accounting Principles (E) Working Group for *SSAP No. 103R—Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*.

**NAIC STAFF COMMENTS**

Comment on Effective Reporting Date: \_\_\_\_\_

Other Comments:

\*\* This section must be completed on all forms.

NOTES TO FINANCIAL STATEMENTS



5. Investments

Instruction:



E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) For ~~repurchase agreements and~~ securities lending transactions, disclose the policy for requiring collateral or other security as required in *SSAP No. 103R—Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*. This would also apply to separate accounts.
- (2) If the entity has pledged any of its assets as collateral that are not reclassified and separately reported in the statement of financial position pursuant to *SSAP No. 103R—Transfers and Servicing of Financial Assets and Extinguishments of Liabilities* disclose the carrying amount and classification of both those assets and associated liabilities as of the date of the latest statement of financial position presented, including qualitative information about the relationship(s) between those assets and associated liabilities. For example, if assets are restricted solely to satisfy a specific obligation, the carrying amounts of those assets and associated liabilities, including a description of the nature of restrictions placed on the assets, shall be disclosed.
- (3) If the entity or its agent has accepted collateral that it is permitted by contract or custom to sell or repledge, disclose the following information by type of program (~~repurchase agreement, securities lending or dollar repurchase agreement~~) as of the date of each statement of financial position:
  - a. The aggregate amount of contractually obligated open collateral positions (aggregate amount of securities at current fair value or cash received for which the borrower may request the return of on demand) and the aggregate amount of contractually obligated collateral positions under 30-day, 60-day, 90-day, and greater than 90-day terms;
  - b. The fair value as of the date of each statement of financial position presented of that collateral and of the portion of that collateral that it has sold or repledged; and
  - c. Information about the sources and uses of that collateral.



- (5) The reporting entity shall provide the following information by type of program (~~repurchase agreement, securities lending or dollar repurchase agreement~~) with respect to the reinvestment of the cash collateral and any securities which it or its agent receives as collateral that can be sold or repledged.
  - a. The aggregate amount of the reinvested cash collateral (amortized cost and fair value). Reinvested cash collateral should be broken down by the maturity date of the invested asset – under 30-day, 60-day, 90-day, 120-day, 180-day, less than 1 year, 1-2 years, 2-3 years and greater than 3 years.

- b. To the extent that the maturity dates of the liability (collateral to be returned) does not match the invested assets, the reporting entity should explain the additional sources of liquidity to manage those mismatches.

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Detail Eliminated To Conserve Space  
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**NOTE:** The paragraph below pertains to completion of the disclosures for repurchase/reverse repurchase accounted for as a sale or secured borrowing in Notes 5F through 5L.

Reporting entities should complete the disclosures that are relevant to the repurchase/reverse repurchase activity they engaged within the annual reporting period. For example, if the reporting entity only participated in repurchase transactions accounted for as secured borrowings, only those disclosures shall be included in the financial statement. Those disclosures that are not applicable shall just be noted as “none.” (The use of the “sale” accounting method to account for repurchase/reverse repurchase agreements is anticipated to be very limited, therefore those disclosures are not anticipated to be applicable to most reporting entities.)

For initial application (year-end 2017), information about the 4<sup>th</sup> quarter (year-end) balances should be included, without retrospective application of the quarterly detail. In 2018, the disclosure shall build each quarterly reporting period. This disclosure is required in all reporting periods (interim and annual) for all reporting entities that participate in repurchase or reverse repurchase transactions. A reporting entity that discontinues repurchase/reverse repurchase transactions during the year shall continue the disclosure (showing zero balances) in the reporting periods after discontinuing activity (retaining the quarterly detail that occurred prior to discontinuing the activity) through the annual reporting period. A reporting entity that begins participating in repurchase / reverse repurchase activity shall include the full disclosure in the quarterly reporting period for which activities began (noting zero activity in the quarters prior to engaging in the activity).

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

If the entity has entered into repurchase agreements, accounted for as secured borrowings or as sale transactions disclose the following:

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral

Also include a discussion of the potential risks associated with the agreements and related collateral received, including the impact arising changes in the fair value of the collateral received and/or the provided security and how those risks are managed.

To the extent that the maturity dates of the liability (collateral to be returned) does not match the invested assets, the reporting entity shall explain the additional sources of liquidity to manage those mismatches.

The average daily balance (along with minimum and maximum amounts) and the end balance as of each reporting period (quarterly and annual) should be provided for 3 through 5, 7 and 11 below.

- (2) Whether repo agreements are bilateral and/or tri-party trades;

- (3) Maturity time frame divided by the following categories: open or continuous term contracts for which no maturity date is specified, overnight, 2 days to 1 week, from 1 week to 1 month, greater than 1 month to 3 months, greater than 3 months to 1 year, and greater than 1 year;

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(4) Aggregate fair value of securities sold and/or acquired that resulted in default. (This disclosure is not intended to capture “failed trades”, which are defined as instances in which the trade did not occur as a result of an error and was timely corrected. Rather, this shall capture situations in which the non-defaulting party exercised their right to terminate after the defaulting party failed to execute.)

Allocation of the fair value of securities sold and/or acquired by counterparty and identification of the counterparty jurisdiction

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(5) Fair value of securities sold in the aggregate, with identification of nonadmitted assets. (Book adjusted carrying value shall be provided as an end balance only.)

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(6) Fair value of securities sold by type of security and categorized by NAIC designation, with identification of nonadmitted assets. (Book adjusted carrying value shall be provided as an end balance only.) Although legally sold as a secured borrowing, these assets are still reported by the insurer and shall be coded as restricted pursuant to the annual statement instructions, disclosed in accordance with SSAP No. 1—Accounting Policies, Risks & Uncertainties, and Other Disclosures (SSAP No. 1), reported in the general interrogatories, and included in any other statutory schedules or disclosure requirements requesting information for restricted assets.

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(7) Cash collateral and the fair value of security collateral (if any) received in the aggregate.

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(8) Cash collateral and the fair value of security collateral received by type of security and categorized by NAIC designation with identification of collateral securities received that do not qualify as admitted assets.

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(9) For collateral received, aggregate allocation of the collateral by the remaining contractual maturity of the repurchase agreements (gross): overnight and continuous, up to 30 days, 30-90 days, greater than 90 days.

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(10) For cash collateral received that has been reinvested, the total reinvested cash and the aggregate amortized cost and fair value of the invested asset acquired with the cash collateral. This disclosure shall be reported by the maturity date of the invested asset: under 30 days, 60 days, 90 days, 120 days, 180 days, less than 1 year, 1-2 years, 2-3 years and greater than 3 years.

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(11) Liability recognized to return cash collateral, and the liability recognized to return securities received as collateral as required pursuant to the terms of the secured borrowing transaction.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

If the entity has entered into repurchase agreements, accounted for as secured borrowings or as sale transactions disclose the following:

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(1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral

Include the terms of reverse repurchase agreements whose amounts are included in borrowing money

Also include a discussion of the potential risks associated with the agreements and related collateral received, including the impact arising changes in the fair value of the collateral received and/or the provided security and how those risks are managed.

The average daily balance (along with minimum and maximum amounts) and the end balance as of each reporting period (quarterly and annual) should be provided for 3 through 5, 7, 9 and 10 below.

- (2) Whether repo agreements are bilateral and/or tri-party trades;
- (3) Maturity time frame divided by the following categories: open or continuous term contracts for which no maturity date is specified, overnight, 2 days to 1 week, from 1 week to 1 month, greater than 1 month to 3 months, greater than 3 months to 1 year, and greater than 1 year;
- (4) Aggregate fair value of securities sold and/or acquired that resulted in default. (This disclosure is not intended to capture “failed trades”, which are defined as instances in which the trade did not occur as a result of an error and was timely corrected. Rather, this shall capture situations in which the non-defaulting party exercised their right to terminate after the defaulting party failed to execute.)
- Allocation of the fair value of securities sold and/or acquired by counterparty and identification of the counterparty jurisdiction.
- (5) Fair value of securities acquired in the aggregate.
- (6) Fair value of securities acquired by type of security and categorized by NAIC designation, with identification of whether acquired assets would not qualify as admitted assets.
- (7) Cash collateral and the fair value of security collateral (if any) provided. (If security collateral was provided, book adjusted carrying value shall be provided as an end balance only.) Disclosure shall identify the book adjusted carrying value of any nonadmitted securities provided as collateral.
- (8) For collateral pledged, the aggregate allocation of the collateral by the remaining contractual maturity of the repurchase agreements (gross): overnight and continuous, up to 30 days, 30-90 days, greater than 90 days.
- (9) Recognized receivable for the return of collateral. (Generally cash collateral, but including securities provided as collateral as applicable under the terms of the secured borrowing transaction. Receivables are not recognized for securities provided as collateral if those securities are still reported as assets of the reporting entity.)
- (10) Liability recognized to return cash collateral, and the liability recognized to return securities received as collateral as required pursuant to the terms of the secured borrowing transaction.

#### H. Repurchase Agreements Transactions Accounted for as a Sale

If the entity has entered into repurchase agreements, accounted for as secured borrowings or as sale transactions disclose the following:

- (1) Disclose information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral

The average daily balance (along with minimum and maximum amounts) and the end balance as of each reporting period (quarterly and annual) should be provided for 3 through 5, 7 and 9 below.

- (2) Whether repo agreements are bilateral and/or tri-party trades;
- (3) Maturity time frame divided by the following categories: open or continuous term contracts for which no maturity date is specified, overnight, 2 days to 1 week, from 1 week to 1 month, greater than 1 month to 3 months, greater than 3 months to 1 year, and greater than 1 year;

(4) Aggregate fair value of securities sold and/or acquired that resulted in default. (This disclosure is not intended to capture “failed trades”, which are defined as instances in which the trade did not occur as a result of an error and was timely corrected. Rather, this shall capture situations in which the non-defaulting party exercised their right to terminate after the defaulting party failed to execute.)

Allocation of the fair value of securities sold and/or acquired by counterparty and identification of the counterparty jurisdiction

(5) Fair value of securities sold (derecognized from the financial statements) in the aggregate, with information on the book adjusted carrying value of nonadmitted assets sold. (Book adjusted carrying value shall be provided as an end balance only reflecting the amount derecognized from the sale transaction.)

(6) Fair value and book adjusted carrying value of securities sold (derecognized from the financial statements) by type of security and categorized by NAIC designation, with identification of nonadmitted assets, with information on the book adjusted carrying value of nonadmitted assets sold.

(7) Cash collateral and the fair value of security collateral (if any) received as proceeds and recognized in the financial statements in the aggregate with identification of received assets nonadmitted.

(8) Cash collateral and the fair value of security collateral (if any) received as proceeds and recognized in the financial statements by type of security and categorized by NAIC designation with identification of received assets nonadmitted. All securities received shall be coded as restricted pursuant to the annual statement instructions, disclosed in accordance with SSAP No. 1, reported in the general interrogatories, and included in any other statutory schedules or disclosure requirements requesting information for restricted assets.

(9) The forward repurchase commitment recognized to return the cash or securities received. Amount reported shall reflect the stated repurchase price under the repurchase transaction.

#### I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

If the entity has entered into repurchase agreements, accounted for as secured borrowings or as sale transactions disclose the following:

(1) Disclose information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral

The average daily balance (along with minimum and maximum amounts) and the end balance as of each reporting period (quarterly and annual) should be provided for 3 through 5, 7 and 8 below.

(2) Whether repo agreements are bilateral and/or tri-party trades;

(3) Maturity time frame divided by the following categories: open or continuous term contracts for which no maturity date is specified, overnight, 2 days to 1 week, from 1 week to 1 month, greater than 1 month to 3 months, greater than 3 months to 1 year, and greater than 1 year;

(4) Aggregate fair value of securities sold and/or acquired that resulted in default. (This disclosure is not intended to capture “failed trades”, which are defined as instances in which the trade did not occur as a result of an error and was timely corrected. Rather, this shall capture situations in which the non-defaulting party exercised their right to terminate after the defaulting party failed to execute.)

Allocation of the fair value of securities sold and/or acquired by counterparty and identification of the counterparty jurisdiction, and

- (5) Fair value of securities acquired and recognized on the financial statements in the aggregate. (Book adjusted carrying value shall be provided as an end balance only.) The disclosure also requires the book adjusted carrying value of nonadmitted assets acquired.
- (6) Fair value of securities acquired and recognized on the financial statements by type of security and categorized by NAIC designation. (Book adjusted carrying value shall be provided.) The disclosure also requires the book adjusted carrying value of nonadmitted assets acquired.
- (7) Cash collateral and the fair value of security collateral (if any) provided. (If security collateral was provided, book adjusted carrying value shall be provided as an end balance only.) Disclosure shall also identify whether any nonadmitted assets were provided as collateral (derecognized from the financial statements).
- (8) The forward repurchase commitment recognized to return the cash or securities received. Amount reported shall reflect the stated repurchase price under the repurchase transaction.

FJ. Real Estate



**Detail Eliminated To Conserve Space**



GK. Low-Income Housing Tax Credits (LIHTC)

For investments in low-income housing tax credits (LIHTC), disclose the following:



**Detail Eliminated To Conserve Space**



HL. Restricted Assets



**Detail Eliminated To Conserve Space**



IM. Working Capital Finance Investments



**Detail Eliminated To Conserve Space**



IN. Offsetting and Netting of Assets and Liabilities



**Detail Eliminated To Conserve Space**



KO. Structured Notes



**Detail Eliminated To Conserve Space**



LP. 5\* Securities

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Detail Eliminated To Conserve Space  
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MQ. Short Sales

=====  
Detail Eliminated To Conserve Space  
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=====  
Detail Eliminated To Conserve Space  
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NR. Prepayment Penalty and Acceleration Fees

Illustration:

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Detail Eliminated To Conserve Space  
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E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) ~~For repurchase agreements, Company policies require a minimum of % of the fair value of securities purchased under repurchase agreements to be maintained as collateral. Cash collateral received is invested in short term investments and the offsetting collateral liability is included in Collateral From Lending Activities. For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral From Lending Activities. The fair value of the collateral is \$XXX.~~

**THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.**

**(NOTE: THIS DOES NOT INCLUDE THE ENDING NARRATIVE.)**

(3) Collateral Received

a. Aggregate Amount Collateral Received

	<u>Fair</u> <u>Value</u>
1. <del>Repurchase Agreement</del>	
(a) <del>Open</del>	<del>\$ _____</del>
(b) <del>30 Days or Less</del>	<del>_____</del>
(c) <del>31 to 60 Days</del>	<del>_____</del>
(d) <del>61 to 90 Days</del>	<del>_____</del>
(e) <del>Greater Than 90 Days</del>	<del>_____</del>
(f) <del>Sub Total</del>	<del>\$ _____</del>
(g) <del>Securities Received</del>	<del>_____</del>
(h) <del>Total Collateral Received</del>	<del>\$ _____</del>



12. Securities Lending

(a)	Open	\$	_____
(b)	30 Days or Less		_____
(c)	31 to 60 Days		_____
(d)	61 to 90 Days		_____
(e)	Greater Than 90 Days		_____
(f)	Sub-Total	\$	_____
(g)	Securities Received		_____
(h)	Total Collateral Received	\$	=====

23. Dollar Repurchase Agreement

(a)	Open	\$	_____
(b)	30 Days or Less		_____
(c)	31 to 60 Days		_____
(d)	61 to 90 Days		_____
(e)	Greater Than 90 Days		_____
(f)	Sub-Total	\$	_____
(g)	Securities Received		_____
(h)	Total Collateral Received	\$	=====

- b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged \$ \_\_\_\_\_
- c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity reinvests the cash collateral into higher-yielding securities than the securities which the reporting entity has lent to other entities under the arrangement.

**THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.**

**(NOTE: THIS DOES NOT INCLUDE THE ENDING NARRATIVE.)**

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

		<u>Amortized</u> <u>Cost</u>	<u>Fair</u> <u>Value</u>
<u>1. Repurchase Agreement</u>			
(a)	Open	\$ _____	\$ _____
(b)	30 Days or Less	_____	_____
(c)	31 to 60 Days	_____	_____
(d)	61 to 90 Days	_____	_____
(e)	91 to 120 Days	_____	_____
(f)	121 to 180 Days	_____	_____
(g)	181 to 365 Days	_____	_____
(h)	1 to 2 Years	_____	_____
(i)	2 to 3 Year	_____	_____
(j)	Greater Than 3 Years	_____	_____
(k)	Sub Total	\$ _____	\$ _____
(l)	Securities Received	_____	_____
(m)	Total Collateral Reinvested	\$ _____	\$ _____

21. Securities Lending

(a)	Open	\$	_____	\$	_____
(b)	30 Days or Less		_____		_____
(c)	31 to 60 Days		_____		_____
(d)	61 to 90 Days		_____		_____
(e)	91 to 120 Days		_____		_____
(f)	121 to 180 Days		_____		_____
(g)	181 to 365 Days		_____		_____
(h)	1 to 2 Years		_____		_____
(i)	2 to 3 Year		_____		_____
(j)	Greater Than 3 Years		_____		_____
(k)	Sub-Total	\$	_____	\$	_____
(l)	Securities Received		_____		_____
(m)	Total Collateral Reinvested	\$	=====	\$	=====

32. Dollar Repurchase Agreement

(a)	Open	\$	_____	\$	_____
(b)	30 Days or Less		_____		_____
(c)	31 to 60 Days		_____		_____
(d)	61 to 90 Days		_____		_____
(e)	91 to 120 Days		_____		_____
(f)	121 to 180 Days		_____		_____
(g)	181 to 365 Days		_____		_____
(h)	1 to 2 Years		_____		_____
(i)	2 to 3 Year		_____		_____
(j)	Greater Than 3 Years		_____		_____
(k)	Sub-Total	\$	_____	\$	_____
(l)	Securities Received		_____		_____
(m)	Total Collateral Reinvested	\$	=====	\$	=====

- b. The reporting entity's sources of cash that it uses to return the cash collateral is dependent upon the liquidity of the current market conditions. Under current conditions, the reporting entity has \$1 billion of par value bonds (fair value of \$920 million) that are currently tradable securities that could be sold and used to pay for the \$850 million in collateral calls that could come due under a worst-case scenario.



F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

**THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.**

**REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SECURED BORROWING TRANSACTIONS**

(2) Type of Repo Trades Used

	<u>1</u> FIRST QUARTER	<u>2</u> SECOND QUARTER	<u>3</u> THIRD QUARTER	<u>4</u> FOURTH QUARTER
a. Bilateral (YES/NO)	.....	.....	.....	.....
b. Tri-Party (YES/NO)	.....	.....	.....	.....

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Open – No Maturity	.....	.....	.....	.....	.....	.....	.....
b. Overnight	.....	.....	.....	.....	.....	.....	.....
c. 2 Days to 1 Week	.....	.....	.....	.....	.....	.....	.....
d. >1 Week to 1 Month	.....	.....	.....	.....	.....	.....	.....
e. > 1 Month to 3 Months	.....	.....	.....	.....	.....	.....	.....
f. > 3 Months to 1 Year	.....	.....	.....	.....	.....	.....	.....
g. > 1 Year	.....	.....	.....	.....	.....	.....	.....

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Open – No Maturity	.....	.....	.....	.....	.....	.....	.....
b. Overnight	.....	.....	.....	.....	.....	.....	.....
c. 2 Days to 1 Week	.....	.....	.....	.....	.....	.....	.....
d. >1 Week to 1 Month	.....	.....	.....	.....	.....	.....	.....
e. > 1 Month to 3 Months	.....	.....	.....	.....	.....	.....	.....
f. > 3 Months to 1 Year	.....	.....	.....	.....	.....	.....	.....
g. > 1 Year	.....	.....	.....	.....	.....	.....	.....

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2	FIRST QUARTER				SECOND QUARTER			
		3	4	5	6	7	8	9	10
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)	XXX	.....	.....	.....	.....	.....	.....	.....	.....
b. Counterparty	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

1	2	THIRD QUARTER				FOURTH QUARTER			
		11	12	13	14	15	16	17	18
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)	XXX	.....	.....	.....	.....	.....	.....	.....	.....
b. Counterparty*	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* Counterparty and Jurisdiction Column entries used for the amounts for Columns 11 through 18 are the same as used above in Columns 2 through 10.

(5) Securities "Sold" Under Repo – Secured Borrowing

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX
c. Fair Value	.....	.....	.....	.....	.....	.....	.....

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX
c. Fair Value	.....	.....	.....	.....	.....	.....	.....

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

**ENDING BALANCE**

	<u>1</u> NONE	<u>2</u> NAIC 1	<u>3</u> NAIC 2	<u>4</u> NAIC 3	<u>5</u> NAIC 4	<u>6</u> NAIC 5	<u>7</u> NAIC 6	<u>8</u> NONADMITTED
a. Bonds – BACV	.....	.....	.....	.....	.....	.....	.....	.....
b. Bonds – FV	.....	.....	.....	.....	.....	.....	.....	.....
c. LB & SS – BACV	.....	.....	.....	.....	.....	.....	.....	.....
d. LB & SS – FV	.....	.....	.....	.....	.....	.....	.....	.....
e. Preferred Stock – BACV	.....	.....	.....	.....	.....	.....	.....	.....
f. Preferred Stock – FV	.....	.....	.....	.....	.....	.....	.....	.....
g. Common Stock	.....	.....	.....	.....	.....	.....	.....	.....
h. Mortgage Loans – BACV	.....	.....	.....	.....	.....	.....	.....	.....
i. Mortgage Loans – FV	.....	.....	.....	.....	.....	.....	.....	.....
j. Real Estate – BACV	.....	.....	.....	.....	.....	.....	.....	.....
k. Real Estate – FV	.....	.....	.....	.....	.....	.....	.....	.....
l. Derivatives – BACV	.....	.....	.....	.....	.....	.....	.....	.....
m. Derivatives – FV	.....	.....	.....	.....	.....	.....	.....	.....
n. Other Invested Assets – BACV	.....	.....	.....	.....	.....	.....	.....	.....
o. Other Invested Assets – FV	.....	.....	.....	.....	.....	.....	.....	.....
p. Total Assets – BACV	.....	.....	.....	.....	.....	.....	.....	.....
q. Total Assets – FV	.....	.....	.....	.....	.....	.....	.....	.....

(7) Collateral Received – Secured Borrowing

	FIRST QUARTER				SECOND QUARTER			
	<u>1</u> MINIMUM	<u>2</u> MAXIMUM	<u>3</u> AVERAGE DAILY BALANCE	<u>4</u> ENDING BALANCE	<u>5</u> MINIMUM	<u>6</u> MAXIMUM	<u>7</u> AVERAGE DAILY BALANCE	<u>8</u> ENDING BALANCE
a. Cash	.....	.....	.....	.....	.....	.....	.....	.....
b. Securities (FV)	.....	.....	.....	.....	.....	.....	.....	.....

	THIRD QUARTER				FOURTH QUARTER			
	<u>9</u> MINIMUM	<u>10</u> MAXIMUM	<u>11</u> AVERAGE DAILY BALANCE	<u>12</u> ENDING BALANCE	<u>13</u> MINIMUM	<u>14</u> MAXIMUM	<u>15</u> AVERAGE DAILY BALANCE	<u>16</u> ENDING BALANCE
a. Cash	.....	.....	.....	.....	.....	.....	.....	.....
b. Securities (FV)	.....	.....	.....	.....	.....	.....	.....	.....

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

**ENDING BALANCE**

	<u>1</u> NONE	<u>2</u> NAIC 1	<u>3</u> NAIC 2	<u>4</u> NAIC 3	<u>5</u> NAIC 4	<u>6</u> NAIC 5	<u>7</u> NAIC 6	<u>8</u> DOES NOT QUALIFY AS ADMITTED
a. Cash	.....	.....	.....	.....	.....	.....	.....	.....
b. Bonds – FV	.....	.....	.....	.....	.....	.....	.....	.....
c. LB & SS – FV	.....	.....	.....	.....	.....	.....	.....	.....
d. Preferred Stock – FV	.....	.....	.....	.....	.....	.....	.....	.....
e. Common Stock	.....	.....	.....	.....	.....	.....	.....	.....
f. Mortgage Loans – BACV	.....	.....	.....	.....	.....	.....	.....	.....
g. Mortgage Loans – FV	.....	.....	.....	.....	.....	.....	.....	.....
h. Real Estate – FV	.....	.....	.....	.....	.....	.....	.....	.....
i. Derivatives – FV	.....	.....	.....	.....	.....	.....	.....	.....
j. Other Invested Assets – FV	.....	.....	.....	.....	.....	.....	.....	.....
k. Total Collateral Assets – FV	.....	.....	.....	.....	.....	.....	.....	.....

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

**FAIR VALUE**

a. Overnight and Continuous	.....
b. 30 Days or Less	.....
c. 31 to 90 Days	.....
d. >90 Days	.....

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. 30 Days or Less	.....	.....
b. 31 to 60 Days	.....	.....
c. 61 to 90 Days	.....	.....
d. 91 to 120 Days	.....	.....
e. 121 to 180 Days	.....	.....
f. 181 to 365 Days	.....	.....
g. 1 to 2 Years	.....	.....
h. 2 to 3 Years	.....	.....
i. > 3 Years	.....	.....

(11) Liability to Return Collateral – Secured Borrowing (Total)

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash (Collateral – All)	.....	.....	.....	.....	.....	.....	.....
b. Securities Collateral (FV)	.....	.....	.....	.....	.....	.....	.....

  

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash (Collateral – All)	.....	.....	.....	.....	.....	.....	.....
b. Securities Collateral (FV)	.....	.....	.....	.....	.....	.....	.....

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

**THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.**

**REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS**

(2) Type of Repo Trades Used

	1 FIRST QUARTER	2 SECOND QUARTER	3 THIRD QUARTER	4 FOURTH QUARTER
a. Bilateral (YES/NO)	.....	.....	.....	.....
b. Tri-Party (YES/NO)	.....	.....	.....	.....

(3) Original (Flow) & Residual Maturity

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Open – No Maturity	.....	.....	.....	.....	.....	.....	.....
b. Overnight	.....	.....	.....	.....	.....	.....	.....
c. 2 Days to 1 Week	.....	.....	.....	.....	.....	.....	.....
d. >1 Week to 1 Month	.....	.....	.....	.....	.....	.....	.....
e. > 1 Month to 3 Months	.....	.....	.....	.....	.....	.....	.....
f. > 3 Months to 1 Year	.....	.....	.....	.....	.....	.....	.....
g. > 1 Year	.....	.....	.....	.....	.....	.....	.....

  

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Open – No Maturity	.....	.....	.....	.....	.....	.....	.....
b. Overnight	.....	.....	.....	.....	.....	.....	.....
c. 2 Days to 1 Week	.....	.....	.....	.....	.....	.....	.....
d. >1 Week to 1 Month	.....	.....	.....	.....	.....	.....	.....
e. > 1 Month to 3 Months	.....	.....	.....	.....	.....	.....	.....
f. > 3 Months to 1 Year	.....	.....	.....	.....	.....	.....	.....
g. > 1 Year	.....	.....	.....	.....	.....	.....	.....

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2	FIRST QUARTER				SECOND QUARTER			
		3	4	5	6	7	8	9	10
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)

XXX

b. Counterparty

.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

1	2	THIRD QUARTER				FOURTH QUARTER			
		11	12	13	14	15	16	17	18
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)

XXX

b. Counterparty\*

.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* Counterparty and Jurisdiction Column entries used for the amounts for Columns 11 through 18 are the same as used above in Columns 2 through 10.

1	FIRST QUARTER			SECOND QUARTER			
	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

.....	.....	.....	.....	.....	.....	.....	.....
-------	-------	-------	-------	-------	-------	-------	-------

9	THIRD QUARTER			FOURTH QUARTER			
	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

.....	.....	.....	.....	.....	.....	.....	.....
-------	-------	-------	-------	-------	-------	-------	-------

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

1	2	3	4	5	6	7	8
NONE	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	DOES NOT QUALIFY AS ADMITTED

- a. Bonds – FV
- b. LB & SS – FV
- c. Preferred Stock – FV
- d. Common Stock
- e. Mortgage Loans – FV
- f. Real Estate – FV
- g. Derivatives – FV
- h. Other Invested Assets – FV
- i. Total Assets – FV

.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....

(7) Collateral Pledged – Secured Borrowing

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash	.....	.....	.....	.....	.....	.....	.....
b. Securities (FV)	.....	.....	.....	.....	.....	.....	.....
c. Securities (BACV)	XXX	XXX	XXX	XXX	XXX	XXX	.....
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX	XXX	XXX	.....

  

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash	.....	.....	.....	.....	.....	.....	.....
b. Securities (FV)	.....	.....	.....	.....	.....	.....	.....
c. Securities (BACV)	XXX	XXX	XXX	XXX	XXX	XXX	.....
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX	XXX	XXX	.....

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous	.....	.....
b. 30 Days or Less	.....	.....
c. 61 to 90 Days	.....	.....
d. >90 Days	.....	.....

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash	.....	.....	.....	.....	.....	.....	.....
b. Securities (FV)	.....	.....	.....	.....	.....	.....	.....

  

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash	.....	.....	.....	.....	.....	.....	.....
b. Securities (FV)	.....	.....	.....	.....	.....	.....	.....

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Repo Securities Sold/Acquired with Cash Collateral	.....	.....	.....	.....	.....	.....	.....
b. Repo Securities Sold/Acquired with Securities Collateral (FV)	.....	.....	.....	.....	.....	.....	.....

  

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Repo Securities Sold/Acquired with Cash Collateral	.....	.....	.....	.....	.....	.....	.....
b. Repo Securities Sold/Acquired with Securities Collateral (FV)	.....	.....	.....	.....	.....	.....	.....

H. Repurchase Agreements Transactions Accounted for as a Sale

**THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.**

**REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SALE TRANSACTIONS**

(2) Type of Repo Trades Used

	<u>1</u> <b>FIRST QUARTER</b>	<u>2</u> <b>SECOND QUARTER</b>	<u>3</u> <b>THIRD QUARTER</b>	<u>4</u> <b>FOURTH QUARTER</b>
--	--------------------------------------	---------------------------------------	--------------------------------------	---------------------------------------

a. Bilateral (YES/NO) .....  
 b. Tri-Party (YES/NO) .....

(3) Original (Flow) & Residual Maturity

<b>FIRST QUARTER</b>				<b>SECOND QUARTER</b>			
<u>1</u>	<u>2</u>	<u>3</u> <b>AVERAGE DAILY BALANCE</b>	<u>4</u> <b>ENDING BALANCE</b>	<u>5</u>	<u>6</u>	<u>7</u> <b>AVERAGE DAILY BALANCE</b>	<u>8</u> <b>ENDING BALANCE</b>
<b>MINIMUM</b>	<b>MAXIMUM</b>			<b>MINIMUM</b>	<b>MAXIMUM</b>		

a. Open – No Maturity .....  
 b. Overnight .....  
 c. 2 Days to 1 Week .....  
 d. >1 Week to 1 Month .....  
 e. > 1 Month to 3 Months .....  
 f. > 3 Months to 1 Year .....  
 g. > 1 Year .....

<b>THIRD QUARTER</b>				<b>FOURTH QUARTER</b>			
<u>9</u>	<u>10</u>	<u>11</u> <b>AVERAGE DAILY BALANCE</b>	<u>12</u> <b>ENDING BALANCE</b>	<u>13</u>	<u>14</u>	<u>15</u> <b>AVERAGE DAILY BALANCE</b>	<u>16</u> <b>ENDING BALANCE</b>
<b>MINIMUM</b>	<b>MAXIMUM</b>			<b>MINIMUM</b>	<b>MAXIMUM</b>		

a. Open – No Maturity .....  
 b. Overnight .....  
 c. 2 Days to 1 Week .....  
 d. >1 Week to 1 Month .....  
 e. > 1 Month to 3 Months .....  
 f. > 3 Months to 1 Year .....  
 g. > 1 Year .....

(4) Counterparty, Jurisdiction and Fair Value (FV)

<u>1</u>	<u>2</u>	<b>FIRST QUARTER</b>				<b>SECOND QUARTER</b>			
		<u>3</u>	<u>4</u>	<u>5</u> <b>AVERAGE DAILY BALANCE</b>	<u>6</u> <b>ENDING BALANCE</b>	<u>7</u>	<u>8</u>	<u>9</u> <b>AVERAGE DAILY BALANCE</b>	<u>10</u> <b>ENDING BALANCE</b>
	<b>Jurisdiction</b>	<b>MINIMUM</b>	<b>MAXIMUM</b>			<b>MINIMUM</b>	<b>MAXIMUM</b>		

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)     XXX .....  
 b. Counterparty .....  
 .....  
 .....  
 .....

<u>1</u>	<u>2</u>	<b>THIRD QUARTER</b>				<b>FOURTH QUARTER</b>			
		<u>11</u>	<u>12</u>	<u>13</u> <b>AVERAGE DAILY BALANCE</b>	<u>14</u> <b>ENDING BALANCE</b>	<u>15</u>	<u>16</u>	<u>17</u> <b>AVERAGE DAILY BALANCE</b>	<u>18</u> <b>ENDING BALANCE</b>
	<b>Jurisdiction</b>	<b>MINIMUM</b>	<b>MAXIMUM</b>			<b>MINIMUM</b>	<b>MAXIMUM</b>		

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)     XXX .....  
 b. Counterparty\* .....  
 .....  
 .....  
 .....

\* Counterparty and Jurisdiction Column entries used for the amounts for Columns 11 through 18 are the same as used above in Columns 2 through 10.



(5) Securities "Sold" Under Repo – Sale

	FIRST QUARTER				SECOND QUARTER			
	1	2	3	4	5	6	7	8
	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....
c. Fair Value	.....	.....	.....	.....	.....	.....	.....	.....

  

	THIRD QUARTER				FOURTH QUARTER			
	9	10	11	12	13	14	15	16
	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....
c. Fair Value	.....	.....	.....	.....	.....	.....	.....	.....

(6) Securities Sold Under Repo – Sale by NAIC Designation

	ENDING BALANCE							
	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. Bonds – BACV	.....	.....	.....	.....	.....	.....	.....	.....
b. Bonds – FV	.....	.....	.....	.....	.....	.....	.....	.....
c. LB & SS – BACV	.....	.....	.....	.....	.....	.....	.....	.....
d. LB & SS – FV	.....	.....	.....	.....	.....	.....	.....	.....
e. Preferred Stock – BACV	.....	.....	.....	.....	.....	.....	.....	.....
f. Preferred Stock – FV	.....	.....	.....	.....	.....	.....	.....	.....
g. Common Stock	.....	.....	.....	.....	.....	.....	.....	.....
h. Mortgage Loans – BACV	.....	.....	.....	.....	.....	.....	.....	.....
i. Mortgage Loans – FV	.....	.....	.....	.....	.....	.....	.....	.....
j. Real Estate – BACV	.....	.....	.....	.....	.....	.....	.....	.....
k. Real Estate – FV	.....	.....	.....	.....	.....	.....	.....	.....
l. Derivatives – BACV	.....	.....	.....	.....	.....	.....	.....	.....
m. Derivatives – FV	.....	.....	.....	.....	.....	.....	.....	.....
n. Other Invested Assets – BACV	.....	.....	.....	.....	.....	.....	.....	.....
o. Other Invested Assets – FV	.....	.....	.....	.....	.....	.....	.....	.....
p. Total Assets – BACV	.....	.....	.....	.....	.....	.....	.....	.....
q. Total Assets – FV	.....	.....	.....	.....	.....	.....	.....	.....

(7) Proceeds Received – Sale

	FIRST QUARTER				SECOND QUARTER			
	1	2	3	4	5	6	7	8
	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash	.....	.....	.....	.....	.....	.....	.....	.....
b. Securities (FV)	.....	.....	.....	.....	.....	.....	.....	.....
c. Nonadmitted	.....	.....	.....	.....	.....	.....	.....	.....

  

	THIRD QUARTER				FOURTH QUARTER			
	9	10	11	12	13	14	15	16
	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash	.....	.....	.....	.....	.....	.....	.....	.....
b. Securities (FV)	.....	.....	.....	.....	.....	.....	.....	.....
c. Nonadmitted	.....	.....	.....	.....	.....	.....	.....	.....

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

**ENDING BALANCE**

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. Bonds – FV	.....	.....	.....	.....	.....	.....	.....	.....
b. LB & SS – FV	.....	.....	.....	.....	.....	.....	.....	.....
c. Preferred Stock – FV	.....	.....	.....	.....	.....	.....	.....	.....
d. Common Stock	.....	.....	.....	.....	.....	.....	.....	.....
e. Mortgage Loans – BACV	.....	.....	.....	.....	.....	.....	.....	.....
f. Mortgage Loans – FV	.....	.....	.....	.....	.....	.....	.....	.....
g. Real Estate – FV	.....	.....	.....	.....	.....	.....	.....	.....
h. Derivatives – FV	.....	.....	.....	.....	.....	.....	.....	.....
i. Other Invested Assets – FV	.....	.....	.....	.....	.....	.....	.....	.....
j. Total Assets – FV	.....	.....	.....	.....	.....	.....	.....	.....

(9) Recognized Forward Resale Commitment

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
.....	.....	.....	.....	.....	.....	.....	.....

(9) Recognized Forward Resale Commitment

THIRD QUARTER				FOURTH QUARTER			
2	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
.....	.....	.....	.....	.....	.....	.....	.....

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

**THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.**

**REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SALE TRANSACTIONS**

(2) Type of Repo Trades Used

	1 FIRST QUARTER	2 SECOND QUARTER	3 THIRD QUARTER	4 FOURTH QUARTER
a. Bilateral (YES/NO)	.....	.....	.....	.....
b. Tri-Party (YES/NO)	.....	.....	.....	.....

(3) Original (Flow) & Residual Maturity

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Open – No Maturity	.....	.....	.....	.....	.....	.....	.....
b. Overnight	.....	.....	.....	.....	.....	.....	.....
c. 2 Days to 1 Week	.....	.....	.....	.....	.....	.....	.....
d. >1 Week to 1 Month	.....	.....	.....	.....	.....	.....	.....
e. > 1 Month to 3 Months	.....	.....	.....	.....	.....	.....	.....
f. > 3 Months to 1 Year	.....	.....	.....	.....	.....	.....	.....
g. > 1 Year	.....	.....	.....	.....	.....	.....	.....

THIRD QUARTER				FOURTH QUARTER			
2	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Open – No Maturity	.....	.....	.....	.....	.....	.....	.....
b. Overnight	.....	.....	.....	.....	.....	.....	.....
c. 2 Days to 1 Week	.....	.....	.....	.....	.....	.....	.....
d. >1 Week to 1 Month	.....	.....	.....	.....	.....	.....	.....
e. > 1 Month to 3 Months	.....	.....	.....	.....	.....	.....	.....
f. > 3 Months to 1 Year	.....	.....	.....	.....	.....	.....	.....
g. > 1 Year	.....	.....	.....	.....	.....	.....	.....

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2	FIRST QUARTER				SECOND QUARTER			
		3	4	5	6	7	8	9	10
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)

XXX

b. Counterparty

.....  
 .....  
 .....

1	2	THIRD QUARTER				FOURTH QUARTER			
		11	12	13	14	15	16	17	18
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)

XXX

b. Counterparty\*

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 .....  
 .....

\* Counterparty and Jurisdiction Column entries used for the amounts for Columns 11 through 18 are the same as used above in Columns 2 through 10.

(5) Securities Acquired Under Repo – Sale

1	2	FIRST QUARTER		SECOND QUARTER					
		3	4	5	6	7	8		
		MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. BACV

XXX

XXX

XXX

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XXX

XXX

XXX

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b. Nonadmitted – Subset of

BACV

XXX

XXX

XXX

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XXX

XXX

XXX

.....

c. Fair Value

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9	10	THIRD QUARTER		FOURTH QUARTER					
		11	12	13	14	15	16		
		MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. BACV

XXX

XXX

XXX

.....

XXX

XXX

XXX

.....

b. Nonadmitted – Subset of

BACV

XXX

XXX

XXX

.....

XXX

XXX

XXX

.....

c. Fair Value

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(6) Securities Acquired Under Repo – Sale by NAIC Designation

**ENDING BALANCE**

1	2	3	4	5	6	7	8
NONE	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	NONADMITTED

a. Bonds – BACV

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b. Bonds – FV

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c. LB & SS – BACV

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d. LB & SS – FV

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e. Preferred Stock –

BACV

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f. Preferred Stock – FV

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g. Common Stock

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h. Mortgage Loans –

BACV

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i. Mortgage Loans – FV

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j. Real Estate – BACV

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k. Real Estate – FV

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l. Derivatives – BACV

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m. Derivatives – FV

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n. Other Invested Assets –

BACV

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o. Other Invested Assets –

FV

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p. Total Assets – BACV

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q. Total Assets – FV

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(7) Proceeds Provided – Sale

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Cash  
 b. Securities (FV)  
 c. Securities (BACV)  
 d. Nonadmitted Subst

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Cash  
 b. Securities (FV)  
 c. Securities (BACV)  
 d. Nonadmitted Subst

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

(8) Recognized Forward Resale Commitment

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

(8) Recognized Forward Resale Commitment

HL. Restricted Assets

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 Detail Eliminated To Conserve Space  
 =====

LM. Working Capital Finance Investments

=====  
 Detail Eliminated To Conserve Space  
 =====

LN. Offsetting and Netting of Assets and Liabilities

=====  
 Detail Eliminated To Conserve Space  
 =====

LO. Structured Notes

=====  
 Detail Eliminated To Conserve Space  
 =====

LP. 5\* Securities

=====  
 Detail Eliminated To Conserve Space  
 =====

MQ. Short Sales



**Detail Eliminated To Conserve Space**

NR. Prepayment Penalty and Acceleration Fees



**Detail Eliminated To Conserve Space**

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Instruction:



**Detail Eliminated To Conserve Space**

B. Transfer and Servicing of Financial Assets

For transactions reported in accordance with *SSAP No. 103R—Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*, a reporting entity shall disclose the following:

- (1) Description of any loaned securities, including the fair value, a description of, and the policy for, requiring collateral, whether or not the collateral is restricted and the amount of collateral for transactions that extend beyond one year from the reporting date.

Include separately, the amount of any loaned securities within the separate account and if the policy and procedures for the separate account differ from the general account.



**Detail Eliminated To Conserve Space**

- (5) Disclosure requirements for transfers of financial assets accounted for as secured borrowing (excluding repurchase and reverse repurchase transactions disclosed under paragraphs 5F through 5I above):

The carrying amounts and classifications of both assets and associated liabilities recognized in the transferor’s statement of financial position at the end of each period presented, including qualitative information about the relationship(s) between those assets and associated liabilities. For example, if assets are restricted solely to satisfy a specific obligation, the carrying amounts of those assets and associated liabilities, including a description of the nature of restrictions placed on the assets.

- (6) Disclose any transfers of receivables with recourse.

- (7) A description of the securities underlying ~~repurchase and reverse repurchase agreements~~; dollar repurchase and dollar reverse repurchase agreements, including book values and fair values; and maturities for the following categories:
- a. ~~Securities subject to reverse repurchase agreements~~
  - b. ~~Securities subject to repurchase agreements~~
  - ae. Securities subject to dollar repurchase agreements
  - bd. Securities subject to dollar reverse repurchase agreements.

**Detail Eliminated To Conserve Space**

**QUARTERLY STATEMENT INSTRUCTIONS – LIFE, HEALTH, PROPERTY, FRATERNAL AND TITLE**

**DRAFTING NOTE: Add 5F, 5G, 5H and 5I to the list of required disclosures for the Quarterly Statement Filing.**

**Add the same instruction and illustrations to the Quarterly Statement Instructions for 5F, 5G, 5H and 5I as shown above for the Annual Statement Instructions. Renumber the existing Note 5 disclosures that come after it as was done for the Annual Statement Instructions.**

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