

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

CONTACT PERSON: _____ TELEPHONE: _____ EMAIL ADDRESS: _____ ON BEHALF OF: _____ NAME: <u>Dale Bruggeman</u> TITLE: <u>Chair SAPWG</u> AFFILIATION: <u>Ohio Department of Insurance</u> ADDRESS: <u>50W. Town St., 3rd Fl., Ste. 300</u> <u>Columbus, OH 43215</u>	DATE: <u>10/15/2018</u>	FOR NAIC USE ONLY
	Agenda Item # <u>2018-29BWG</u> Year <u>2019</u> Changes to Existing Reporting <input checked="" type="checkbox"/> [X] New Reporting Requirement <input type="checkbox"/> []	REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT
	No Impact <input checked="" type="checkbox"/> [X] Modifies Required Disclosure <input type="checkbox"/> []	DISPOSITION
	<input type="checkbox"/> [] Rejected For Public Comment <input type="checkbox"/> [] Referred To Another NAIC Group <input type="checkbox"/> [] Received For Public Comment <input checked="" type="checkbox"/> [X] Adopted Date <u>04/06/2019</u> <input type="checkbox"/> [] Rejected Date _____ <input type="checkbox"/> [] Deferred Date _____ <input type="checkbox"/> [] Other (Specify) _____	

BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|--|---|--|
| <input checked="" type="checkbox"/> [X] ANNUAL STATEMENT | <input type="checkbox"/> [] INSTRUCTIONS | <input type="checkbox"/> [] CROSSCHECKS |
| <input type="checkbox"/> [] QUARTERLY STATEMENT | <input checked="" type="checkbox"/> [X] BLANK | |
| <input type="checkbox"/> [] Life, Accident & Health/Fraternal | <input checked="" type="checkbox"/> [X] Separate Accounts | <input type="checkbox"/> [] Title |
| <input type="checkbox"/> [] Property/Casualty | <input type="checkbox"/> [] Protected Cell | <input type="checkbox"/> [] Other _____ |
| <input type="checkbox"/> [] Health | <input type="checkbox"/> [] Health (Life Supplement) | |

Anticipated Effective Date: Annual 2019

IDENTIFICATION OF ITEM(S) TO CHANGE

Remove Line 5 – Contract Loans from the Separate Accounts Asset Page and renumber the remaining lines.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

The purpose of this proposal is to modify the Separate Accounts Asset Page as under *SSAP No. 56—Separate Accounts*, all policy loans shall be reported in the general account. Although this reporting provision is not new, inconsistencies were noted in a recent review of policy loans. The Statutory Accounting Principles (E) Working Group adopted changes to *SSAP No. 49—Policy Loans* and *SSAP No. 56* to clarify the reporting of policy loans, particularly for policy loans issued from the separate account, and with that adoption, it was noted that the reporting line in the Separate Account should be eliminated.

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

** This section must be completed on all forms.

ANNUAL STATEMENT BLANK – LIFE/FRATERNAL SEPARATE ACCOUNTS

ASSETS

	Current Year			Prior Year
	1 General Account Basis	2 Fair Value Basis	3 Total (Cols. 1 + 2)	4 Total
1. Bonds (Schedule D).....				
2. Stocks (Schedule D):				
2.1 Preferred stocks.....				
2.2 Common stocks.....				
3. Mortgage loans on real estate (Schedule B)				
4. Real estate (Schedule A):				
4.1 Properties held for the production of income (less \$..... encumbrances).....				
4.2 Properties held for sale (less \$..... encumbrances).....				
5. Contract loans				
65. Cash (\$....., Schedule E – Part 1) and cash equivalents (\$....., Schedule E – Part 2)				
76. Short-term investments (Schedule DA).....				
87. Derivatives (Schedule DB).....				
98. Other invested assets (Schedule BA).....				
409. Securities lending reinvested collateral assets (Schedule DL)				
4410. Aggregate write-ins for invested assets				
4211. Subtotals—Cash and invested assets (Lines 1 to 4410)				
4312. Investment income due and accrued				
4413. Receivables for securities				
4514. Net adjustment in assets and liabilities due to foreign exchange rates				
4615. Aggregate write-ins for other-than-invested assets				
4716. Lines 42-11 to 4615				
DETAILS OF WRITE-INS				
44041001.				
44021002.				
44031003.				
44981098. Summary of remaining write-ins Line 44-10 from overflow page.....				
44991099. Totals (Lines 4404-1001 through 4403-1003 plus 44981098) (Line 44-10 above)				
46041501.				
46021502.				
46031503.				
46981598. Summary of remaining write-ins for Line 46-15 from overflow page.....				
46991599. Totals (Lines 4604-1501 through 4603-1153 plus 46981598) (Line 46-15 above)				

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