

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

CONTACT PERSON: _____ TELEPHONE: _____ EMAIL ADDRESS: _____ ON BEHALF OF: _____ NAME: <u>Dale Bruggeman</u> TITLE: <u>Chair SAPWG</u> AFFILIATION: <u>Ohio Department of Insurance</u> ADDRESS: <u>50W. Town St., 3rd Fl., Ste. 300</u> <u>Columbus, OH 43215</u>	DATE: <u>03/05/2019</u>	FOR NAIC USE ONLY	
	Agenda Item # <u>2019-05BWG</u> Year <u>2019</u> Changes to Existing Reporting <input checked="" type="checkbox"/> [X] New Reporting Requirement <input type="checkbox"/> []		
	REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT		
	No Impact <input checked="" type="checkbox"/> [X] Modifies Required Disclosure <input type="checkbox"/> []		
	DISPOSITION		

BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> ANNUAL STATEMENT | <input checked="" type="checkbox"/> INSTRUCTIONS | <input type="checkbox"/> CROSSCHECKS |
| <input type="checkbox"/> QUARTERLY STATEMENT | <input type="checkbox"/> BLANK | |
| <input checked="" type="checkbox"/> Life, Accident & Health/Fraternal | <input type="checkbox"/> Separate Accounts | <input checked="" type="checkbox"/> Title |
| <input checked="" type="checkbox"/> Property/Casualty | <input type="checkbox"/> Protected Cell | <input type="checkbox"/> Other _____ |
| <input checked="" type="checkbox"/> Health | <input type="checkbox"/> Health (Life Supplement) | |

Anticipated Effective Date: Annual 2019

IDENTIFICATION OF ITEM(S) TO CHANGE

Add new instructions and illustration (to be data captured) to Note 21, Other Items for life policies where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy. The new disclosure will be 21I for life/fraternal and health and 21H for property and title.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

The purpose of this proposal is to add disclosures to Note 21, Other Items for changes to *SSAP No. 21—Other Admitted Assets* adopted by the Statutory Accounting Principles (E) Working Group

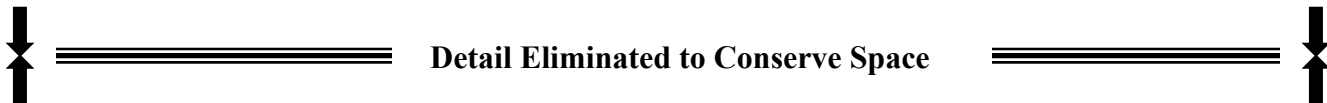
NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

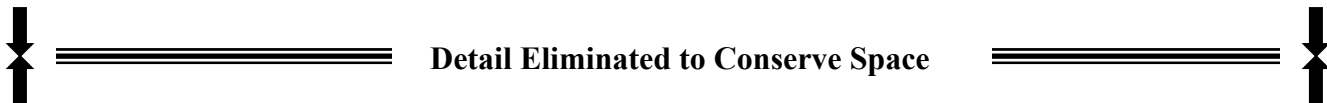
** This section must be completed on all forms.

NOTES TO FINANCIAL STATEMENTS



21. Other Items

Instruction:



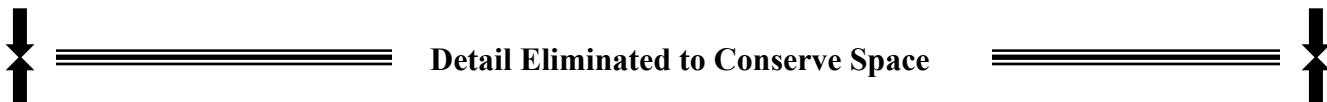
I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Disclose the amount of the aggregate cash surrender value that is within investment vehicles and percentage by the following investment category:

- Bonds
- Stocks
- Mortgage Loans
- Real Estate
- Cash and Short-Term Investments
- Derivatives
- Other Invested Assets *

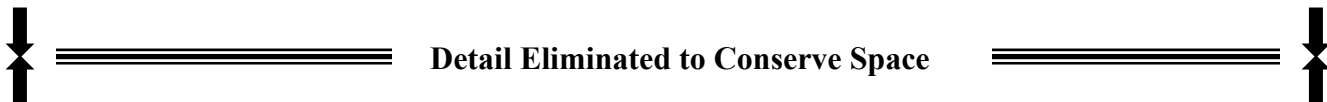
* Investments in private funds/hedge funds shall be reported as other invested assets

Illustration:



I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1)	Amount of admitted balance that could be realized from an investment vehicle	\$ _____
(2)	Percentage Bonds	_____ %
(3)	Percentage Stocks	_____ %
(4)	Percentage Mortgage Loans	_____ %
(5)	Percentage Real Estate	_____ %
(6)	Percentage Cash and Short-Term Investments	_____ %
(7)	Percentage Derivatives	_____ %
(8)	Percentage Other Invested Assets	_____ %



ANNUAL STATEMENT INSTRUCTIONS –PROPERTY AND TITLE

NOTES TO FINANCIAL STATEMENTS



21. Other Items

Instruction:



H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Disclose the amount of the aggregate cash surrender value that is within investment vehicles and percentage by the following investment category:

- Bonds
- Stocks
- Mortgage Loans
- Real Estate
- Cash and Short-Term Investments
- Derivatives
- Other Invested Assets *

* Investments in private funds/hedge funds shall be reported as other invested assets

Illustration:



H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1)	Amount of admitted balance that could be realized that could be realized from an investment vehicle	\$	
(2)	Percentage Bonds		%
(3)	Percentage Stocks		%
(4)	Percentage Mortgage Loans		%
(5)	Percentage Real Estate		%
(6)	Percentage Cash and Short-Term Investments		%
(7)	Percentage Derivatives		%
(8)	Percentage Other Invested Assets		%



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