

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

CONTACT PERSON: _____ TELEPHONE: _____ EMAIL ADDRESS: _____ ON BEHALF OF: _____ NAME: <u>Dale Bruggeman</u> TITLE: <u>Chair SAPWG</u> AFFILIATION: <u>Ohio Department of Insurance</u> ADDRESS: <u>50W. Town St., 3rd Fl., Ste. 300</u> <u>Columbus, OH 43215</u>	DATE: <u>03/05/2019</u>	FOR NAIC USE ONLY
	Agenda Item # <u>2019-11BWG</u> Year <u>2019</u> Changes to Existing Reporting <input checked="" type="checkbox"/> [X] New Reporting Requirement <input type="checkbox"/> []	REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT
	No Impact <input checked="" type="checkbox"/> [X] Modifies Required Disclosure <input type="checkbox"/> []	DISPOSITION
	<input type="checkbox"/> [] Rejected For Public Comment <input type="checkbox"/> [] Referred To Another NAIC Group <input type="checkbox"/> [] Received For Public Comment <input checked="" type="checkbox"/> [X] Adopted Date <u>06/24/2019</u> <input type="checkbox"/> [] Rejected Date _____ <input type="checkbox"/> [] Deferred Date _____ <input type="checkbox"/> [] Other (Specify) _____	

BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|---|--|---|
| <input checked="" type="checkbox"/> [X] ANNUAL STATEMENT | <input checked="" type="checkbox"/> [X] INSTRUCTIONS | <input type="checkbox"/> [] CROSSCHECKS |
| <input checked="" type="checkbox"/> [X] QUARTERLY STATEMENT | <input type="checkbox"/> [] BLANK | |
| <input checked="" type="checkbox"/> [X] Life, Accident & Health/Fraternal | <input type="checkbox"/> [] Separate Accounts | <input checked="" type="checkbox"/> [X] Title |
| <input checked="" type="checkbox"/> [X] Property/Casualty | <input type="checkbox"/> [] Protected Cell | <input type="checkbox"/> [] Other _____ |
| <input checked="" type="checkbox"/> [X] Health | <input type="checkbox"/> [] Health (Life Supplement) | |

Anticipated Effective Date: Annual 2019

IDENTIFICATION OF ITEM(S) TO CHANGE

Modify the instructions and table illustrations for Notes 5F, 5G, 5H and 5I to reflect changes to *SSAP No. 103R—Transfers and Servicing of Financial Assets and Extinguishment of Liabilities*. In addition the presentation of some tables in the illustrations were changed to ensure they would fit on the page.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

The purpose of this proposal is to modify Notes 5F, 5G, 5H and 5I for changes to *SSAP No. 103R—Transfers and Servicing of Financial Assets and Extinguishment of Liabilities* being adopted by the Statutory Accounting Principles (E) Working Group

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

** This section must be completed on all forms.

NOTES TO FINANCIAL STATEMENTS

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5. Investments

Instruction:

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NOTE: The paragraph below pertains to completion of the disclosures for repurchase/reverse repurchase accounted for as a sale or secured borrowing in Notes 5F through 5I.

Reporting entities should complete the disclosures that are relevant to the repurchase/reverse repurchase activity they engaged within the annual and interim reporting periods. For example, if the reporting entity only participated in repurchase transactions accounted for as secured borrowings, only those disclosures shall be included in the financial statement. Those disclosures that are not applicable shall just be noted as “none.” (The use of the “sale” accounting method to account for repurchase/reverse repurchase agreements is anticipated to be very limited. Therefore those disclosures are not anticipated to be applicable to most reporting entities.)

The disclosure shall build each quarterly reporting period. This disclosure is required in all reporting periods (interim and annual) for all reporting entities that participate in repurchase or reverse repurchase transactions. A reporting entity that discontinues repurchase/reverse repurchase transactions during the year shall continue the disclosure (showing zero balances) in the reporting periods after discontinuing activity (retaining the quarterly detail that occurred prior to discontinuing the activity) through the annual reporting period. A reporting entity that begins participating in repurchase/reverse repurchase activity shall include the full disclosure in the quarterly reporting period for which activities began (noting zero activity in the quarters prior to engaging in the activity).

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

If the entity has entered into repurchase agreements, accounted for as secured borrowing transactions, disclose the following:

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral.

Also include a discussion of the potential risks associated with the agreements and related collateral received, including the impact of arising changes in the fair value of the collateral received and/or the provided security and how those risks are managed.

To the extent that the maturity dates of the liability (collateral to be returned) do not match the invested assets, the reporting entity shall explain the additional sources of liquidity to manage those mismatches.

The average daily balance (along with minimum and maximum amounts) and the end balance as of each reporting period (quarterly and annual) should be provided for 3 through 5, 7 and 11 below.

- (2) Whether repo agreements are bilateral and/or tri-party trades.
- If the reporting entity answers “Yes” for any of the quarters for 5F(2)a or 5F(2)b, then it is expected the detail for the remaining disclosures for 5F below will be provided. If the repo activity has ended at year-end then at a minimum the maximum amount data would be provided.
- (3) Maturity time frame divided by the following categories: open or continuous term contracts for which no maturity date is specified, overnight, 2 days to 1 week, from 1 week to 1 month, greater than 1 month to 3 months, greater than 3 months to 1 year, and greater than 1 year.
- (4) Aggregate narrative disclosure of fair value of securities sold and/or acquired that resulted in default. (This disclosure is not intended to capture “failed trades,” which are defined as instances in which the trade did not occur as a result of an error and was timely corrected. Rather, this shall capture situations in which the non-defaulting party exercised their right to terminate after the defaulting party failed to execute.)
- ~~Allocation of the fair value of securities sold and/or acquired by counterparty and identification of the counterparty jurisdiction.~~
- (5) Fair value of securities sold in the aggregate, with identification of nonadmitted assets. (Book adjusted carrying value shall be provided as an end balance only.)
- (6) Fair value of securities sold by type of security and categorized by NAIC designation, with identification of nonadmitted assets. (Book adjusted carrying value shall be provided as an end balance only.) Although legally sold as a secured borrowing, these assets are still reported by the insurer and shall be coded as restricted pursuant to the annual statement instructions, disclosed in accordance with *SSAP No. 1—Accounting Policies, Risks & Uncertainties, and Other Disclosures* (SSAP No. 1), reported in the general interrogatories, and included in any other statutory schedules or disclosure requirements requesting information for restricted assets.
- (7) Cash collateral and the fair value of security collateral (if any) received in the aggregate.
- (8) Cash collateral and the fair value of security collateral received by type of security and categorized by NAIC designation with identification of collateral securities received that do not qualify as admitted assets.
- (9) For collateral received, aggregate allocation of the collateral by the remaining contractual maturity of the repurchase agreements (gross): overnight and continuous, up to 30 days, 30-90 days and greater than 90 days.
- (10) For cash collateral received that has been reinvested, the total reinvested cash and the aggregate amortized cost and fair value of the invested asset acquired with the cash collateral. This disclosure shall be reported by the maturity date of the invested asset: under 30 days, 60 days, 90 days, 120 days, 180 days, less than 1 year, 1-2 years, 2-3 years and greater than 3 years.
- (11) Liability recognized to return cash collateral and the liability recognized to return securities received as collateral as required pursuant to the terms of the secured borrowing transaction.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

If the entity has entered into repurchase agreements, accounted for as secured borrowing transactions, disclose the following:

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral.

Include the terms of reverse repurchase agreements whose amounts are included in borrowing money.

Also include a discussion of the potential risks associated with the agreements and related collateral received, including the impact of arising changes in the fair value of the collateral received and/or the provided security and how those risks are managed.

The ~~average daily balance (along with minimum and maximum amounts)~~ and the end balance as of each reporting period (quarterly and annual) should be provided for 3 through 5, 7, 9 and 10 below.

- (2) Whether repo agreements are bilateral and/or tri-party trades.

If the reporting entity answers “Yes” for any of the quarters for 5G(2)a or 5G(2)b, then it is expected the detail for the remaining disclosures for 5G below will be provided. If the repo activity has ended at year-end then at a minimum the maximum amount data would be provided.

- (3) Maturity time frame divided by the following categories: open or continuous term contracts for which no maturity date is specified, overnight, 2 days to 1 week, from 1 week to 1 month, greater than 1 month to 3 months, greater than 3 months to 1 year, and greater than 1 year.

- (4) Aggregate narrative disclosure of fair value of securities sold and/or acquired that resulted in default. (This disclosure is not intended to capture “failed trades,” which are defined as instances in which the trade did not occur as a result of an error and was timely corrected. Rather, this shall capture situations in which the non-defaulting party exercised their right to terminate after the defaulting party failed to execute.)

~~Allocation of the fair value of securities sold and/or acquired by counterparty and identification of the counterparty jurisdiction.~~

- (5) Fair value of securities acquired in the aggregate.
- (6) Fair value of securities acquired by type of security and categorized by NAIC designation, with identification of whether acquired assets would not qualify as admitted assets.
- (7) Cash collateral and the fair value of security collateral (if any) provided. (If security collateral was provided, book adjusted carrying value shall be provided as an end balance only.) Disclosure shall identify the book adjusted carrying value of any nonadmitted securities provided as collateral.
- (8) For collateral pledged, the aggregate allocation of the collateral by the remaining contractual maturity of the repurchase agreements (gross): overnight and continuous, up to 30 days, 30-90 days and greater than 90 days.
- (9) Recognized receivable for the return of collateral. (Generally cash collateral, but including securities provided as collateral as applicable under the terms of the secured borrowing transaction. Receivables are not recognized for securities provided as collateral if those securities are still reported as assets of the reporting entity.)
- (10) Liability recognized to return cash collateral and the liability recognized to return securities received as collateral as required pursuant to the terms of the secured borrowing transaction.

H. Repurchase Agreements Transactions Accounted for as a Sale

If the entity has entered into repurchase agreements, accounted for as sale transactions, disclose the following:

- (1) Disclose information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral.

The ~~average daily balance (along with minimum and maximum amounts)~~ and the end balance as of each reporting period (quarterly and annual) should be provided for 3 through 5, 7 and 9 below.

- (2) Whether repo agreements are bilateral and/or tri-party trades.

If the reporting entity answers “Yes” for any of the quarters for 5H(2)a or 5H(2)b, then it is expected the detail for the remaining disclosures for 5H below will be provided. If the repo activity has ended at year-end then at a minimum the maximum amount data would be provided.

- (3) Maturity time frame divided by the following categories: open or continuous term contracts for which no maturity date is specified, overnight, 2 days to 1 week, from 1 week to 1 month, greater than 1 month to 3 months, greater than 3 months to 1 year, and greater than 1 year.

- (4) Aggregate narrative disclosure of fair value of securities sold and/or acquired that resulted in default. (This disclosure is not intended to capture “failed trades,” which are defined as instances in which the trade did not occur as a result of an error and was timely corrected. Rather, this shall capture situations in which the non-defaulting party exercised their right to terminate after the defaulting party failed to execute.)

~~Allocation of the fair value of securities sold and/or acquired by counterparty and identification of the counterparty jurisdiction~~

- (5) Fair value of securities sold (derecognized from the financial statements) in the aggregate, with information on the book adjusted carrying value of nonadmitted assets sold. (Book adjusted carrying value shall be provided as an end balance only reflecting the amount derecognized from the sale transaction.)
- (6) Fair value and book adjusted carrying value of securities sold (derecognized from the financial statements) by type of security and categorized by NAIC designation, with identification of nonadmitted assets, with information on the book adjusted carrying value of nonadmitted assets sold.
- (7) Cash collateral and the fair value of security collateral (if any) received as proceeds and recognized in the financial statements in the aggregate with identification of received assets nonadmitted.
- (8) Cash collateral and the fair value of security collateral (if any) received as proceeds and recognized in the financial statements by type of security and categorized by NAIC designation with identification of received assets nonadmitted. All securities received shall be coded as restricted pursuant to the annual statement instructions, disclosed in accordance with SSAP No. 1, reported in the general interrogatories, and included in any other statutory schedules or disclosure requirements requesting information for restricted assets.
- (9) The forward repurchase commitment recognized to return the cash or securities received. Amount reported shall reflect the stated repurchase price under the repurchase transaction.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

If the entity has entered into repurchase agreements, accounted for as sale transactions, disclose the following:

- (1) Disclose information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral.

~~The average daily balance (along with minimum and maximum amounts) and the end balance as of each reporting period (quarterly and annual) should be provided for 3 through 5, 7 and 8 below.~~

- (2) Whether repo agreements are bilateral and/or tri-party trades.

If the reporting entity answers “Yes” for any of the quarters for 5I(2)a or 5I(2)b, then it is expected the detail for the remaining disclosures for 5I below will be provided. If the repo activity has ended at year-end then at a minimum the maximum amount data would be provided.

- (3) Maturity time frame divided by the following categories: open or continuous term contracts for which no maturity date is specified, overnight, 2 days to 1 week, from 1 week to 1 month, greater than 1 month to 3 months, greater than 3 months to 1 year, and greater than 1 year.

- (4) Aggregate narrative disclosure of fair value of securities sold and/or acquired that resulted in default. (This disclosure is not intended to capture “failed trades,” which are defined as instances in which the trade did not occur as a result of an error and was timely corrected. Rather, this shall capture situations in which the non-defaulting party exercised their right to terminate after the defaulting party failed to execute.)

~~Allocation of the fair value of securities sold and/or acquired by counterparty and identification of the counterparty jurisdiction, and~~

- (5) Fair value of securities acquired and recognized on the financial statements in the aggregate. (Book adjusted carrying value shall be provided as an end balance only.) The disclosure also requires the book adjusted carrying value of nonadmitted assets acquired.
- (6) Fair value of securities acquired and recognized on the financial statements by type of security and categorized by NAIC designation. (Book adjusted carrying value shall be provided.) The disclosure also requires the book adjusted carrying value of nonadmitted assets acquired.
- (7) Cash collateral and the fair value of security collateral (if any) provided. (If security collateral was provided, book adjusted carrying value shall be provided as an end balance only.) Disclosure shall also identify whether any nonadmitted assets were provided as collateral (derecognized from the financial statements).
- (8) The forward repurchase commitment recognized to return the cash or securities received. Amount reported shall reflect the stated repurchase price under the repurchase transaction.

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Detail Eliminated to Conserve Space
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Illustration:



Detail Eliminated to Conserve Space



F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.

**REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW
OF SECURED BORROWING TRANSACTIONS**

(2) Type of Repo Trades Used

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
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- a. Bilateral (YES/NO)
- b. Tri-Party (YES/NO)

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

- a. Open – No Maturity
- b. Overnight
- e. 2 Days to 1 Week
- d. > 1 Week to 1 Month
- e. > 1 Month to 3 Months
- f. > 3 Months to 1 Year
- g. > 1 Year

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

- a. Open – No Maturity
- b. Overnight
- e. 2 Days to 1 Week
- d. > 1 Week to 1 Month
- e. > 1 Month to 3 Months
- f. > 3 Months to 1 Year
- g. > 1 Year

(3) Original (Flow) & Residual Maturity

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
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- a. Maximum Amount
 - 1. Open – No Maturity
 - 2. Overnight
 - 3. 2 Days to 1 Week
 - 4. > 1 Week to 1 Month
 - 5. > 1 Month to 3 Months
 - 6. > 3 Months to 1 Year
 - 7. > 1 Year
- b. Ending Balance
 - 1. Open – No Maturity
 - 2. Overnight
 - 3. 2 Days to 1 Week
 - 4. > 1 Week to 1 Month
 - 5. > 1 Month to 3 Months
 - 6. > 3 Months to 1 Year
 - 7. > 1 Year

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2	FIRST QUARTER				SECOND QUARTER			
		3	4	5	6	7	8	9	10
		MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)

b. Counterparty

XXX									

1	2	THIRD QUARTER				FOURTH QUARTER			
		11	12	13	14	15	16	17	18
		MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)

b. Counterparty*

XXX									

* Counterparty and Jurisdiction Column entries used for the amounts in Columns 11 through 18 are the same as used above in Columns 3 through 10.

(5) Securities "Sold" Under Repo - Secured Borrowing

1	FIRST QUARTER				SECOND QUARTER			
	2	3	4	5	6	7	8	
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	

a. BACV

b. Nonadmitted - Subset of BACV

c. Fair Value

XXX	XXX	XXX		XXX	XXX	XXX	
XXX	XXX	XXX		XXX	XXX	XXX	

9	THIRD QUARTER				FOURTH QUARTER			
	10	11	12	13	14	15	16	
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	

a. BACV

b. Nonadmitted - Subset of BACV

c. Fair Value

XXX	XXX	XXX		XXX	XXX	XXX	
XXX	XXX	XXX		XXX	XXX	XXX	

(5) Securities "Sold" Under Repo - Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				
b. Ending Balance				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. Bonds – BACV								
b. Bonds – FV								
c. LB & SS – BACV								
d. LB & SS – FV								
e. Preferred Stock – BACV								
f. Preferred Stock – FV								
g. Common Stock								
h. Mortgage Loans – BACV								
i. Mortgage Loans – FV								
j. Real Estate – BACV								
k. Real Estate – FV								
l. Derivatives – BACV								
m. Derivatives – FV								
n. Other Invested Assets – BACV								
o. Other Invested Assets – FV								
p. Total Assets – BACV								
q. Total Assets – FV								

p=a+c+e+g+h+j+l+n q=b+d+f+g+i+k+m+o

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds – BACV				
b. Bonds – FV				
c. LB & SS – BACV				
d. LB & SS – FV				
e. Preferred Stock – BACV				
f. Preferred Stock – FV				
g. Common Stock				
h. Mortgage Loans – BACV				
i. Mortgage Loans – FV				
j. Real Estate – BACV				
k. Real Estate – FV				
l. Derivatives – BACV				
m. Derivatives – FV				
n. Other Invested Assets – BACV				
o. Other Invested Assets – FV				
p. Total Assets – BACV				
q. Total Assets – FV				

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. Bonds – BACV				
b. Bonds – FV				
c. LB & SS – BACV				
d. LB & SS – FV				
e. Preferred Stock – BACV				
f. Preferred Stock – FV				
g. Common Stock				
h. Mortgage Loans – BACV				
i. Mortgage Loans – FV				
j. Real Estate – BACV				
k. Real Estate – FV				
l. Derivatives – BACV				
m. Derivatives – FV				
n. Other Invested Assets – BACV				
o. Other Invested Assets – FV				
p. Total Assets – BACV				
q. Total Assets – FV				

p=a+c+e+g+h+j+l+n q=b+d+f+g+i+k+m+o

(7) Collateral Received – Secured Borrowing

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Cash
b. Securities (FV)

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Cash
b. Securities (FV)

(7) Collateral Received – Secured Borrowing

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

a. Maximum Amount

- 1. Cash
- 2. Securities (FV)

b. Ending Balance

- 1. Cash
- 2. Securities (FV)

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

ENDING BALANCE

1	2	3	4	5	6	7	8
NONE	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	DOES NOT QUALIFY AS ADMITTED

a. Cash
b. Bonds – FV
c. LB & SS – FV
d. Preferred Stock – FV
e. Common Stock
f. Mortgage Loans – FV
g. Real Estate – FV
h. Derivatives – FV
i. Other Invested Assets – FV
j. Total Collateral Assets – FV (Sum of a through i)

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

ENDING BALANCE

1	2	3	4
NONE	NAIC 1	NAIC 2	NAIC 3

- a. Cash
- b. Bonds – FV
- c. LB & SS – FV
- d. Preferred Stock – FV
- e. Common Stock
- f. Mortgage Loans – FV
- g. Real Estate – FV
- h. Derivatives – FV
- i. Other Invested Assets – FV
- j. Total Collateral Assets – FV (Sum of a through i)

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Cash
b. Bonds – FV
c. LB & SS – FV
d. Preferred Stock – FV
e. Common Stock
f. Mortgage Loans – FV
g. Real Estate – FV
h. Derivatives – FV
i. Other Invested Assets – FV
j. Total Collateral Assets – FV (Sum of a through i)

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

	FAIR VALUE
a. Overnight and Continuous
b. 30 Days or Less
c. 31 to 90 Days
d. > 90 Days

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. 30 Days or Less
b. 31 to 60 Days
c. 61 to 90 Days
d. 91 to 120 Days
e. 121 to 180 Days
f. 181 to 365 Days
g. 1 to 2 Years
h. 2 to 3 Years
i. > 3 Years

(11) Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER				SECOND QUARTER			
	1 MINIMUM	2 MAXIMUM	3 AVERAGE DAILY BALANCE	4 ENDING BALANCE	5 MINIMUM	6 MAXIMUM	7 AVERAGE DAILY BALANCE	8 ENDING BALANCE
a. Cash (Collateral – All)
b. Securities Collateral (FV)

	THIRD QUARTER				FOURTH QUARTER			
	9 MINIMUM	10 MAXIMUM	11 AVERAGE DAILY BALANCE	12 ENDING BALANCE	13 MINIMUM	14 MAXIMUM	15 AVERAGE DAILY BALANCE	16 ENDING BALANCE
a. Cash (Collateral – All)
b. Securities Collateral (FV)

(11) Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash (Collateral – All)
2. Securities Collateral (FV)
b. Ending Balance				
1. Cash (Collateral – All)
2. Securities Collateral (FV)

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)
b. Tri-Party (YES/NO)

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER				SECOND QUARTER			
	1 MINIMUM	2 MAXIMUM	3 AVERAGE DAILY BALANCE	4 ENDING BALANCE	5 MINIMUM	6 MAXIMUM	7 AVERAGE DAILY BALANCE	8 ENDING BALANCE
a. Open – No Maturity
b. Overnight
c. 2 Days to 1 Week
d. > 1 Week to 1 Month
e. > 1 Month to 3 Months
f. > 3 Months to 1 Year
g. > 1 Year

	THIRD QUARTER				FOURTH QUARTER			
	9 MINIMUM	10 MAXIMUM	11 AVERAGE DAILY BALANCE	12 ENDING BALANCE	13 MINIMUM	14 MAXIMUM	15 AVERAGE DAILY BALANCE	16 ENDING BALANCE
a. Open – No Maturity
b. Overnight
c. 2 Days to 1 Week
d. > 1 Week to 1 Month
e. > 1 Month to 3 Months
f. > 3 Months to 1 Year
g. > 1 Year

(3) Original (Flow) & Residual Maturity

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

a. Maximum Amount

1. Open – No Maturity	.....	.....	.....	.....
2. Overnight	.....	.....	.....	.....
3. 2 Days to 1 Week	.....	.....	.....	.....
4. > 1 Week to 1 Month	.....	.....	.....	.....
5. > 1 Month to 3 Months	.....	.....	.....	.....
6. > 3 Months to 1 Year	.....	.....	.....	.....
7. > 1 Year	.....	.....	.....	.....

b. Ending Balance

1. Open – No Maturity	.....	.....	.....	.....
2. Overnight	.....	.....	.....	.....
3. 2 Days to 1 Week	.....	.....	.....	.....
4. > 1 Week to 1 Month	.....	.....	.....	.....
5. > 1 Month to 3 Months	.....	.....	.....	.....
6. > 3 Months to 1 Year	.....	.....	.....	.....
7. > 1 Year	.....	.....	.....	.....

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2	FIRST QUARTER				SECOND QUARTER			
		3	4	5	6	7	8	9	10
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)

XXX

b. Counterparty

.....
.....
.....
.....

1	2	THIRD QUARTER				FOURTH QUARTER			
		11	12	13	14	15	16	17	18
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)

XXX

b. Counterparty*

.....
.....
.....
.....

* Counterparty and Jurisdiction Column entries used for the amounts in Columns 11 through 18 are the same as used above in Columns 3 through 10.

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

(5) Fair Value of Securities Acquired Under Repo Secured Borrowing

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THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

(5) Fair Value of Securities Acquired Under Repo Secured Borrowing

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(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount
b. Ending Balance

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Bonds – FV
b. LB & SS – FV
c. Preferred Stock – FV
d. Common Stock
e. Mortgage Loans – FV
f. Real Estate – FV
g. Derivatives – FV
h. Other Invested Assets – FV
i. Total Assets – FV (Sum of a through h)

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds – FV
b. LB & SS – FV
c. Preferred Stock – FV
d. Common Stock
e. Mortgage Loans – FV
f. Real Estate – FV
g. Derivatives – FV
h. Other Invested Assets – FV
i. Total Assets – FV (Sum of a through h)

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Bonds – FV
b. LB & SS – FV
c. Preferred Stock – FV
d. Common Stock
e. Mortgage Loans – FV
f. Real Estate – FV
g. Derivatives – FV
h. Other Invested Assets – FV
i. Total Assets – FV (Sum of a through h)

(7) Collateral Pledged – Secured Borrowing

	FIRST QUARTER				SECOND QUARTER			
	1 MINIMUM	2 MAXIMUM	3 AVERAGE DAILY BALANCE	4 ENDING BALANCE	5 MINIMUM	6 MAXIMUM	7 AVERAGE DAILY BALANCE	8 ENDING BALANCE
a. Cash	.....	.....	.....	.....	.....	.....	.....	.....
b. Securities (FV)	.....	.....	.....	.....	.....	.....	.....	.....
c. Securities (BACV)	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

- a. Cash
- b. Securities (FV)
- c. Securities (BACV)
- d. Nonadmitted Subset (BACV)

XXX	XXX	XXX		XXX	XXX	XXX	
XXX	XXX	XXX		XXX	XXX	XXX	

(7) Collateral Received – Secured Borrowing

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

a. Maximum Amount

1. Cash				
2. Securities (FV)				
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX

b. Ending Balance

1. Cash				
2. Securities (FV)				
3. Securities (BACV)				
4. Nonadmitted Subset (BACV)				

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

AMORTIZED COST	FAIR VALUE
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- a. Overnight and Continuous
- b. 30 Days or Less
- c. 31 to 90 Days
- d. > 90 Days

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

- a. Cash
- b. Securities (FV)

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

- a. Cash
- b. Securities (FV)

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

a. Maximum Amount

1. Cash				
2. Securities (FV)				

b. Ending Balance

1. Cash				
2. Securities (FV)				

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Repo Securities Sold/Acquired with Cash Collateral
b. Repo Securities Sold/Acquired with Securities Collateral (FV)

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Repo Securities Sold/Acquired with Cash Collateral
b. Repo Securities Sold/Acquired with Securities Collateral (FV)

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral
2. Repo Securities Sold/Acquired with Securities Collateral (FV)
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral
2. Repo Securities Sold/Acquired with Securities Collateral (FV)

H. Repurchase Agreements Transactions Accounted for as a Sale

THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.

REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SALE TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)
b. Tri-Party (YES/NO)

(3) Original (Flow) & Residual Maturity

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Open – No Maturity
b. Overnight
c. 2 Days to 1 Week
d. > 1 Week to 1 Month
e. > 1 Month to 3 Months
f. > 3 Months to 1 Year
g. > 1 Year

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

- a. Open – No Maturity
- b. Overnight
- c. 2 Days to 1 Week
- d. > 1 Week to 1 Month
- e. > 1 Month to 3 Months
- f. > 3 Months to 1 Year
- g. > 1 Year

(3) Original (Flow) & Residual Maturity

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

a. Maximum Amount

- 1. Open – No Maturity
- 2. Overnight
- 3. 2 Days to 1 Week
- 4. > 1 Week to 1 Month
- 5. > 1 Month to 3 Months
- 6. > 3 Months to 1 Year
- 7. > 1 Year

b. Ending Balance

- 1. Open – No Maturity
- 2. Overnight
- 3. 2 Days to 1 Week
- 4. > 1 Week to 1 Month
- 5. > 1 Month to 3 Months
- 6. > 3 Months to 1 Year
- 7. > 1 Year

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2	FIRST QUARTER				SECOND QUARTER			
		3	4	5	6	7	8	9	10
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

- a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)
- b. Counterparty

XXX

1	2	THIRD QUARTER				FOURTH QUARTER			
		11	12	13	14	15	16	17	18
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

- a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)
- b. Counterparty*

XXX

*—Counterparty and Jurisdiction Column entries used for the amounts in Columns 11 through 18 are the same as used above in Columns 3 through 10.

(5) Securities "Sold" Under Repo - Sale

	FIRST QUARTER				SECOND QUARTER			
	1 MINIMUM	2 MAXIMUM	3 AVERAGE DAILY BALANCE	4 ENDING BALANCE	5 MINIMUM	6 MAXIMUM	7 AVERAGE DAILY BALANCE	8 ENDING BALANCE
a. BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....
b. Nonadmitted - Subset of BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....
c. Fair Value	.....	.....	.....	.....	.....	.....	.....	.....

	THIRD QUARTER				FOURTH QUARTER			
	9 MINIMUM	10 MAXIMUM	11 AVERAGE DAILY BALANCE	12 ENDING BALANCE	13 MINIMUM	14 MAXIMUM	15 AVERAGE DAILY BALANCE	16 ENDING BALANCE
a. BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....
b. Nonadmitted - Subset of BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....
c. Fair Value	.....	.....	.....	.....	.....	.....	.....	.....

(5) Securities "Sold" Under Repo - Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	.....
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	.....
3. Fair Value	.....	.....	.....	.....
b. Ending Balance				
1. BACV	XXX	XXX	XXX	.....
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	.....
3. Fair Value	.....	.....	.....	.....

(6) Securities Sold Under Repo - Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC-1	3 NAIC-2	4 NAIC-3	5 NAIC-4	6 NAIC-5	7 NAIC-6	8 NONADMITTED
a. Bonds - BACV
b. Bonds - FV
c. LB & SS - BACV
d. LB & SS - FV
e. Preferred Stock - BACV
f. Preferred Stock - FV
g. Common Stock
h. Mortgage Loans - BACV
i. Mortgage Loans - FV
j. Real Estate - BACV
k. Real Estate - FV
l. Derivatives - BACV
m. Derivatives - FV
n. Other Invested Assets - BACV
o. Other Invested Assets - FV
p. Total Assets - BACV
q. Total Assets - FV

p = a+c+e+g+h+j+l+n q = b+d+f+g+i+k+m+o

(6) Securities Sold Under Repo – Sale by NAIC Designation

ENDING BALANCE

	<u>1</u> NONE	<u>2</u> NAIC 1	<u>3</u> NAIC 2	<u>4</u> NAIC 3
a. Bonds – BACV
b. Bonds – FV
c. LB & SS – BACV
d. LB & SS – FV
e. Preferred Stock – BACV
f. Preferred Stock – FV
g. Common Stock
h. Mortgage Loans – BACV
i. Mortgage Loans – FV
j. Real Estate – BACV
k. Real Estate – FV
l. Derivatives – BACV
m. Derivatives – FV
n. Other Invested Assets – BACV
o. Other Invested Assets – FV
p. Total Assets – BACV
q. Total Assets – FV

ENDING BALANCE

	<u>5</u> NAIC 4	<u>6</u> NAIC 5	<u>7</u> NAIC 6	<u>8</u> NONADMITTED
a. Bonds – BACV
b. Bonds – FV
c. LB & SS – BACV
d. LB & SS – FV
e. Preferred Stock – BACV
f. Preferred Stock – FV
g. Common Stock
h. Mortgage Loans – BACV
i. Mortgage Loans – FV
j. Real Estate – BACV
k. Real Estate – FV
l. Derivatives – BACV
m. Derivatives – FV
n. Other Invested Assets – BACV
o. Other Invested Assets – FV
p. Total Assets – BACV
q. Total Assets – FV

p=a+c+e+g+h+j+l+n q=b+d+f+g+i+k+m+o

(7) Proceeds Received – Sale

FIRST QUARTER				SECOND QUARTER			
<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Cash	.....	.....	.....	.....	.....	.....	.....
b. Securities (FV)	.....	.....	.....	.....	.....	.....	.....
c. Nonadmitted	.....	.....	.....	.....	.....	.....	.....

THIRD QUARTER				FOURTH QUARTER			
<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>	<u>14</u>	<u>15</u>	<u>16</u>
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Cash	.....	.....	.....	.....	.....	.....	.....
b. Securities (FV)	.....	.....	.....	.....	.....	.....	.....
c. Nonadmitted	.....	.....	.....	.....	.....	.....	.....

(7) Proceeds Received – Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash
2. Securities (FV)
3. Nonadmitted
b. Ending Balance				
1. Cash
2. Securities (FV)
3. Nonadmitted

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. Bonds – FV
b. LB & SS – FV
c. Preferred Stock – FV
d. Common Stock
e. Mortgage Loans – FV
f. Real Estate – FV
g. Derivatives – FV
h. Other Invested Assets – FV
i. Total Assets – FV (Sum of a through h)

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds – FV
b. LB & SS – FV
c. Preferred Stock – FV
d. Common Stock
e. Mortgage Loans – FV
f. Real Estate – FV
g. Derivatives – FV
h. Other Invested Assets – FV
i. Total Assets – FV (Sum of a through h)

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. Bonds – FV
b. LB & SS – FV
c. Preferred Stock – FV
d. Common Stock
e. Mortgage Loans – FV
f. Real Estate – FV
g. Derivatives – FV
h. Other Invested Assets – FV
i. Total Assets – FV (Sum of a through h)

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

(9) Recognized Forward Resale Commitment

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

(9) Recognized Forward Resale Commitment

(9) Recognized Forward Resale Commitment

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
- b. Ending Balance

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SALE TRANSACTIONS

(2) Type of Repo Trades Used

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
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- a. Bilateral (YES/NO)
- b. Tri-Party (YES/NO)

(3) Original (Flow) & Residual Maturity

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

- a. Open – No Maturity
- b. Overnight
- e. 2 Days to 1 Week
- d. > 1 Week to 1 Month
- e. > 1 Month to 3 Months
- f. > 3 Months to 1 Year
- g. > 1 Year

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

- a. Open – No Maturity
- b. Overnight
- e. 2 Days to 1 Week
- d. > 1 Week to 1 Month
- e. > 1 Month to 3 Months
- f. > 3 Months to 1 Year
- g. > 1 Year

(3) Original (Flow) & Residual Maturity

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

a. Maximum Amount

1. Open – No Maturity	.....	.....	.....	.....
2. Overnight	.....	.....	.....	.....
3. 2 Days to 1 Week	.....	.....	.....	.....
4. > 1 Week to 1 Month	.....	.....	.....	.....
5. > 1 Month to 3 Months	.....	.....	.....	.....
6. > 3 Months to 1 Year	.....	.....	.....	.....
7. > 1 Year	.....	.....	.....	.....

b. Ending Balance

1. Open – No Maturity	.....	.....	.....	.....
2. Overnight	.....	.....	.....	.....
3. 2 Days to 1 Week	.....	.....	.....	.....
4. > 1 Week to 1 Month	.....	.....	.....	.....
5. > 1 Month to 3 Months	.....	.....	.....	.....
6. > 3 Months to 1 Year	.....	.....	.....	.....
7. > 1 Year	.....	.....	.....	.....

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2	FIRST QUARTER				SECOND QUARTER			
		3	4	5	6	7	8	9	10
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)

XXX

b. Counterparty

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.....
.....
.....

1	2	THIRD QUARTER				FOURTH QUARTER			
		11	12	13	14	15	16	17	18
	Jurisdiction	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Default (Fair Value of Securities Sold/Outstanding for Which the Repo Agreement Defaulted)

XXX

b. Counterparty*

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.....
.....
.....

* Counterparty and Jurisdiction Column entries used for the amounts in Columns 11 through 18 are the same as used above in Columns 3 through 10.

(5) Securities Acquired Under Repo – Sale

1	FIRST QUARTER				SECOND QUARTER			
	2	3	4	5	6	7	8	
	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. BACV

XXX

XXX

XXX

.....

XXX

XXX

XXX

.....

b. Nonadmitted – Subset of BACV

XXX

XXX

XXX

.....

XXX

XXX

XXX

.....

c. Fair Value

.....

.....

.....

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.....

	THIRD QUARTER			FOURTH QUARTER				
	9	10	11	12	13	14	15	16
	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....
b. Nonadmitted—Subset of BACV	XXX	XXX	XXX	.....	XXX	XXX	XXX	.....
c. Fair Value	.....	.....	.....	.....	.....	.....	.....	.....

(5) Securities Acquired Under Repo – Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
--	---------------	----------------	---------------	----------------

a. Maximum Amount

1. BACV	XXX	XXX	XXX	.....
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	.....
3. Fair Value	.....	.....	.....	.....

b. Ending Balance

1. BACV	XXX	XXX	XXX	.....
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	.....
3. Fair Value	.....	.....	.....	.....

(6) Securities Acquired Under Repo – Sale by NAIC Designation

ENDING BALANCE

	1	2	3	4	5	6	7	8
	NONE	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	NONADMITTED
a. Bonds – BACV
b. Bonds – FV
c. LB & SS – BACV
d. LB & SS – FV
e. Preferred Stock – BACV
f. Preferred Stock – FV
g. Common Stock
h. Mortgage Loans – BACV
i. Mortgage Loans – FV
j. Real Estate – BACV
k. Real Estate – FV
l. Derivatives – BACV
m. Derivatives – FV
n. Other Invested Assets – BACV
o. Other Invested Assets – FV
p. Total Assets – BACV
q. Total Assets – FV

p=a+c+e+g+h+i+j+l+n q=b+d+f+g+i+k+m+o

(6) Securities Acquired Under Repo – Sale by NAIC Designation

ENDING BALANCE

	1	2	3	4
	NONE	NAIC 1	NAIC 2	NAIC 3

a. Bonds – BACV	.....	.....	.....	.....
b. Bonds – FV	.....	.....	.....	.....
c. LB & SS – BACV	.....	.....	.....	.....
d. LB & SS – FV	.....	.....	.....	.....
e. Preferred Stock – BACV	.....	.....	.....	.....
f. Preferred Stock – FV	.....	.....	.....	.....
g. Common Stock	.....	.....	.....	.....
h. Mortgage Loans – BACV	.....	.....	.....	.....
i. Mortgage Loans – FV	.....	.....	.....	.....
j. Real Estate – BACV	.....	.....	.....	.....
k. Real Estate – FV	.....	.....	.....	.....
l. Derivatives – BACV	.....	.....	.....	.....
m. Derivatives – FV	.....	.....	.....	.....
n. Other Invested Assets – BACV	.....	.....	.....	.....
o. Other Invested Assets – FV	.....	.....	.....	.....
p. Total Assets – BACV	.....	.....	.....	.....
q. Total Assets – FV	.....	.....	.....	.....

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. Bonds – BACV
b. Bonds – FV
c. LB & SS – BACV
d. LB & SS – FV
e. Preferred Stock – BACV
f. Preferred Stock – FV
g. Common Stock
h. Mortgage Loans – BACV
i. Mortgage Loans – FV
j. Real Estate – BACV
k. Real Estate – FV
l. Derivatives – BACV
m. Derivatives – FV
n. Other Invested Assets – BACV
o. Other Invested Assets – FV
p. Total Assets – BACV
q. Total Assets – FV

p=a+c+e+g+h+j+l+n q=b+d+f+g+i+k+m+o

(7) Proceeds Provided – Sale

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Cash
b. Securities (FV)
c. Securities (BACV)
d. Nonadmitted Subset

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

a. Cash
b. Securities (FV)
c. Securities (BACV)
d. Nonadmitted Subset

(7) Proceeds Provided – Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount
1. Cash
2. Securities (FV)
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance
1. Cash
2. Securities (FV)
3. Securities (BACV)
4. Nonadmitted Subset (BACV)

FIRST QUARTER				SECOND QUARTER			
1	2	3	4	5	6	7	8
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

(8) Recognized Forward Resale Commitment

.....

THIRD QUARTER				FOURTH QUARTER			
9	10	11	12	13	14	15	16
MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE

(8) Recognized Forward Resale Commitment

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FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
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a. Maximum Amount

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b. Ending Balance

.....



Detail Eliminated to Conserve Space



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