**Financial Condition (E) Committee**

**Financial Solvency Framework Maintenance**

**Background:** The Financial Condition (E) Committee is the central forum and coordinator of solvency-related considerations of the NAIC. Most of the Committee’s work is conducted by its task forces and working groups that are charged with maintaining and updating the various aspects of the solvency framework. Therefore, most changes to the solvency framework are developed using this bottom-up approach through these task forces and working groups. Broader changes to the solvency framework are also developed using a top-down approach driven from the development/adoption of new charges either by the Committee or the NAIC Executive/Plenary. However, in an effort to prevent the use of single state solutions for national issues, the Committee has adopted the use of this form to allow regulators or members of the industry to bring issues directly to the Committee. The process allows any party to complete this form, submit to the NAIC staff support for the Financial Condition (E) Committee, and for the issue within the form to first be considered by the Financial Condition (E) Committee during either its next regularly scheduled meeting/call, or at some other point in the future, based upon a decision by the chair of the Financial Condition (E) Committee. Resolution of the issue, or timing of a resolution, included in the form is not absolute and will depend upon the facts and circumstances of the issue. In some cases the issue may be closely associated with an existing workstream of a task force or working group of the Committee. This form, and related discussion, is not intended to be utilized to override existing decisions made by a technical group at the NAIC. However, situations are envisioned that the Committee and its discussion may have an impact on such discussions at the technical group. Again, the primary purpose of this form is to prevent the use of single state solutions for issues where a national uniform approach is needed.

## **\*Summary of the Issue:**

To be completed

**\*Party Identifying the Issue:**

To be completed

**\*Additional Detail Description of Issue Necessary for Discussion:**

Organization:

Person:

Address:

Phone and e-mail:

**\*Citation of Existing Technical Guidance That May Require Change:**

To be completed

**\*NAIC Group Charged With Modification to Cited Guidance:**

To be completed

**\*Is Cited Guidance Currently Being Contemplated for Change:**

To be completed

**\*Estimated Impact of Proposed Change Being Suggested to be Considered (e.g. Estimated $ Impact on C&S or RBC, etc).**

To be completed

## +**Date Received by NAIC Staff:**

To be completed

+**Staff Recommendation (Where Applicable):**

To be completed by NAIC

\* Indicates required information before NAIC staff will accept form as a final document.

+ Indicates sections NAIC staff will complete upon receipt from recommending party.

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