

*2023 Summer National Meeting
Seattle, Washington*

INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE

Sunday, August 13, 2023

3:45 – 4:45 p.m.

Meeting Summary Report

The International Insurance Relations (G) Committee met Aug. 13, 2023. During this meeting, the Committee:

1. Adopted its April 13 and Spring National Meeting minutes, which included the following action:
 - A. Discussed NAIC comments on the International Association of Insurance Supervisors (IAIS) public consultation on the issues paper on the roles of functioning of policyholder protection schemes (PPSs).
2. Heard an update on international insurance developments and activities in Canada from a representative at the government of Canada's Office of the Superintendent of Financial Institutions (OSFI).
3. Heard an update on recent activities and priorities of the IAIS, including: 1) a review of the June 2023 Global Seminar and recent committee meetings; 2) the upcoming comparability assessment process for the aggregation method (AM) and the release for feedback of a U.S.-produced document describing the Provisional AM for use in the comparability assessment; and 3) continuing work at various IAIS forums and steering groups.
4. Heard an update on international activities, including: 1) workstreams of the European Union (EU)-U.S. Insurance Dialogue Project and its recent public stakeholder session in June 2023; 2) recent meetings, events, and speaking engagements with international insurance regulators; 3) recent meetings of the Organisation for Economic Co-operation and Development (OECD) Insurance and Private Pensions Committee; and 4) recent bilateral meetings.