

*2023 Summer National Meeting
Seattle, Washington*

RISK-BASED CAPITAL INVESTMENT RISK AND EVALUATION (E) WORKING GROUP

Sunday, August 13, 2023

2:00 – 3:00 p.m.

Meeting Summary Report

The Risk-Based Capital Investment Risk and Evaluation (E) Working Group met Aug. 13, 2023. During this meeting, the Working Group:

1. Adopted its June 14, May 17, April 20, and Spring National Meeting minutes, which included the following action:
 - A. Discussed comments received on proposed structural and factor changes for residual tranches.
 - B. Adopted structural changes and factors for the base factor and a sensitivity test for residual tranches.
2. Received updates from the Valuation of Securities (E) Task Force and the Statutory Accounting Principles (E) Working Group.
3. Heard a presentation from the American Academy of Actuaries (Academy) on Principles for Structured Securities RBC.