

2023 Fall National Meeting

Orlando, Florida

**JOINT MEETING OF THE FINANCIAL STABILITY (E) TASK FORCE
AND THE MACROPRUDENTIAL (E) WORKING GROUP**

Friday, December 1, 2023

12:00 – 1:00 p.m.

Meeting Summary Report

The Financial Stability (E) Task Force met Dec. 1, 2023, in joint session with the Macroprudential (E) Working Group. During this meeting, the Task Force and Working Group:

1. Adopted the Task Force’s Summer National Meeting minutes.
2. Heard an update on Financial Stability Oversight Council (FSOC) developments.
3. Adopted the proposed 2023 Liquidity Stress Testing Framework (LST Framework).
4. Received a Working Group update.
5. Received a Valuation Analysis (E) Working Group update.
6. Heard an international update, which included an update on the International Association of Insurance Supervisors (IAIS) Global Monitoring Exercise (GME). The GME includes the individual insurers monitoring exercise and the sector-wide monitoring exercise with three more additional topics of interest: credit risk; interest rate risk; and structural changes in life insurance, including reinsurance.