

2/15/2024

2024 Spring National Meeting
Phoenix, Arizona

VALUATION OF SECURITIES (E) TASK FORCE

Saturday, March 16, 2024

Time: 2:00 p.m. – 3:30 p.m. MT

Location: 301 A West - Phoenix Convention Center - Level 3

ROLL CALL

Member	Representative	State
Doug Ommen, Chair	Carrie Mears	Iowa
Eric Dunning, Vice Chair	Lindsay Crawford	Nebraska
Mark Fowler	Sheila Travis	Alabama
Lori K. Wing-Heier	David Phifer	Alaska
Ricardo Lara	Ricardo Lara	California
	Laura Clements	
Andrew N. Mais	Ken Cotrone	Connecticut
Michael Yaworsky	Ray Spudeck	Florida
Dean L. Cameron	Eric Fletcher	Idaho
Dana Popish Severinghaus	Vincent Tsang	Illinois
Vicki Schmidt	Tish Becker	Kansas
Timothy J. Temple	Stewart Guerin	Louisiana
Kathleen A. Birrane	Matt Kozak	Maryland
Gary D. Anderson	John Turchi	Massachusetts
Grace Arnold	Fred Andersen	Minnesota
Chlora Lindley-Myers	Debbie Doggett	Missouri
D.J. Bettencourt	Jennifer Li	New Hampshire
Justin Zimmerman	Justin Zimmerman	New Jersey
	John Sirovetz	
Adrienne A. Harris	Robert Kasinow	New York
	James Everett	
Jon Godfread	Matt Fischer	North Dakota
Judith L. French	Tom Botsko	Ohio
Glen Mulready	Diane Carter	Oklahoma
Michael Humphreys	Diana Sherman	Pennsylvania
Cassie Brown	Amy Garcia	Texas
Jon Pike	Jake Garn	Utah
Scott A. White	Doug Stolte	Virginia
Mike Kreidler	Katy Bardsley	Washington
Nathan Houdek	Nathan Houdek	Wisconsin
	Amy Malm	

NAIC Support Staff: Charles Therriault/Marc Perlman

AGENDA

Discuss and Consider for Adoption:

1. Consider Adoption of its Fall National Meeting Minutes (Doc. ID 2024-001.01)
—Carrie Mears (IA) Attachment One

Receive Comments for Discussion:

2. Revised Proposed P&P Manual Amendment to Update the Definition of an NAIC Designation (Doc. ID: 2022-012.08, 2022-012.08a, 2022-012.09, 2022-012.10, 2022-012.11)
—Carrie Mears (IA), Charles A. Therriault (NAIC), and Marc Perlman (NAIC) Attachment Two & Two A - D
3. Revised Proposed P&P Manual Amendment Authorizing the Procedures for the SVO's Discretion Over NAIC Designations Assigned Through the Filing Exemption Process (Doc. ID: 2023-005.15, 2023-005.15a, 2023-005.15b, 2023-005.16, 2023-005.17, 2023-005.18, 2023-005.19, 2023-005.20, 2023-005.21, 2023-005.22, 2023-005.23, 2023-005.24, 2023-005.25, 2023-005.26)
—Carrie Mears (IA), Charles A. Therriault (NAIC), and Marc Perlman (NAIC) Attachment Three & Three A - M
4. Proposed P&P Manual Amendment to Add Practical Expedient to Determine the Issue Date for PLR filings (Doc. ID: 2023-014.01, 2023-014.02)
—Carrie Mears (IA), Charles A. Therriault (NAIC), and Marc Perlman (NAIC) Attachment Four & Four - A

Receive and Consider for Exposure:

5. Proposed P&P Manual Amendment to Update U.S. Government Agency and Other U.S. Government Obligation Abbreviations (Doc. ID: 2024-002.01)
—Carrie Mears (IA), Linda Phelps (NAIC), Peter Kelly (NAIC) Attachment Five
6. Proposed P&P Manual Amendment to Update References to the SSAPs in Guidance for Subsidiary, Controlled and Affiliated (SCA) and Related Party Bond or Preferred Stock Investments (Doc. ID: 2024-003.01)
—Carrie Mears (IA), Charles A. Therriault (NAIC), and Marc Perlman (NAIC) Attachment Six

Hear Staff Reports:

7. Receive the Annual Report from the Securities Valuation Office (SVO) on Year-End Carry-Over Filings (Doc. ID: 2024.004.01)
—Charles Therriault (NAIC) Attachment Seven
8. Updates on the Proposed CLO Modeling Methodology and Ad-hoc Working Group
—Eric Kolchinsky (NAIC)
9. Receive a Report on the Projects of the Statutory Accounting Principles (E) Working Group
—Carrie Mears (IA) and Julie Gann (NAIC)
10. Discuss Any Other Matters Brought Before the Task Force
11. Adjournment