The Group Capital Calculation (E) Working Group met Aug. 3, 2019. During this meeting, the Working Group:

1. Adopted its May 2 and Spring National Meeting minutes. During its May 2 call, the Working Group provided an overview of its final group capital calculation (GCC) testing template and instructions before testing begins.

2. Discussed the need for confidentiality protections for the GCC once it is adopted, and reviewed a draft referral letter to the Group Solvency Issues (E) Working Group explaining such a need. The discussion was followed by reactions from various members of the industry, which was more specific in how such protections could be provided. Further discussion is expected.

3. Heard a presentation from the National Association of Mutual Insurance Companies (NAMIC), which summarized the preliminary feedback from a group of their member insurers who had performed their own testing of the GCC testing template and instructions.