

**Securities Valuation Office
National Association of Insurance Commissioners
Replication (Synthetic Asset) Transaction Form**

Please see Part Four, Section 2 of the *Purposes and Procedures Manual of the NAIC's Securities Valuation Office* (Manual) for instructions and definitions related to the filing of Replicated (Synthetic Asset) Transactions (RSATs).

1. Name of Reporting Insurance Company: _____

2. RSAT Number: _____ (must be a 9-digit number specific to this RSAT that is generated by the CUSIP Service Bureau)

3. Is this an Approved RSAT as identified in Part Four, Section 2(a)(i) of the Manual? Yes ____ or No ____ . If yes, specify transaction type name:

4. Description of RSAT: _____

5. Please complete the following table for all cash components involved in this RSAT :

<u>Cash Component</u>	<u>CUSIP/PPN/CINS</u>	<u>NAIC Designation</u>	<u>NRSRO (names and ratings)</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

6. Please complete the table below for all derivative instruments involved in this RSAT:

<u>Derivative Instrument</u>	<u>Counterparty Name</u>	<u>NAIC Counterparty Designation</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

7. Is the RSAT a permissible investment in the insurer's state of domicile? Yes ____ or No ____.

8. Does the insurer's investment in the cash and derivative components have a market value that is not materially different from the market value ascribed to the RSAT at the time the RSAT was entered into? Yes ____ or No ____.

9. Will the RSAT continue to be effective for the duration of the derivative component of the RSAT? Yes ____ or No ____.

10. Does the derivative instrument involve a credit risk that is different (i.e., a different issuer, a different position in the capital structure, or a basket of securities) from the cash component used in the transaction? Yes ____ or No _____. If yes, complete and attach the RSAT- Credit Change Annex form.

11. If this is a fixed income Index RSAT, is the Index listed on the SVO Index List? Yes ____ or No _____. If no, see Part Four, Section 2(k)(iii) of the Manual for instructions on how to submit an index to the SVO for listing.

12. Name and Title of Submitter (please print): _____

13. Signature of Submitter: _____ Date: _____

14. Name of Contact Person to Discuss the Transaction: _____

15. Contact Telephone Number: _____

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