**CAPITAL MARKETS & INVESTMENT ANALYSIS OFFICE (NAIC)**

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Treasury Stock and Reciprocal Ownership Elimination Worksheet

(See Part 8 Section 4 (iii) of the Purposes and Procedures)

1. General
2. Name of Parent from line I (1) of the Sub Form

1. Name of SCA Company from line I (2) of Sub Form

1. Treasury Stock (complete if applicable)
2. Name of downstream company owning shares of parent insurer shown in line A (1) above

1. Indicate the following and attach a financial statement of the owning company and a copy of Schedule Y
2. Number shares owned
3. Value of these shares
4. Basis of Valuation
5. The amount of line B (2) (b) of this form is to be eliminated from the value of the SCA Company shown on line II (2) (a) of form SUB to which this worksheet is attached.
6. Reciprocal Ownership (complete if applicable)
7. Name of any SCA Company which is downstream from the parent named in A (1) of this form which company owns shares of any intermediate or ultimate parent of the parent shown on line A (1) of this form. (Provide a copy of Schedule Y)

1. Name of intermediate or ultimate parent (of parent shown on lien A (1) of the form) whose shares are owned by company in C (1) above.

1. Common shareholders equity of the company on line C (1). Use statutory financial statements if this company is an insurer and attach the financial statement from which the number is derived

1. Common shareholders equity of the company on line C (2). Use statutory financial statements if this company is an insurer and attach the financial statement from which the number is derived

1. Ratio of line C (3) divided by C (4). If greater than 1.0 enter 1.0.
2. Value and basis of value of the shares of the intermediate or ultimate parent shown in C (2) on the books of the SCA company shown in C (1).
3. Value
4. Basis (cost, market, etc.)
5. Amount of elimination is equal to line C (5) time lines C (6) (a). This elimination is to be made in the value of the SCA Company on line II (2) (a) of form SUB to which this worksheet is attached.

Signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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Revised

June 1997